Standard Service Power Procurement

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History

• 1999-2006 Transitional Standard Offer - capped generation rate

• 2006-2012 Standard Service – three year laddering provision

• 2012-Present Standard Service – 6 month rates
Current Process

• Public Act 11-80 creates position of Power Procurement Manager

• Feb. 2012-June 2012 – development of Connecticut’s first Power Procurement Plan

• October 2012 – approval of Plan by PURA
Power Procurement Plan

- The State is directly involved in the process
- Rates change each 6 months (Jan-Jun, Jul-Dec)
- Closer to market pricing
- Divides expensive winter months, rates drop during peak summer usage
- Flexibility of process
- Mix of products (full requirements & self management)