

Office of Policy and Management
Connecticut Personal Income and State Revenue
August 15, 2016

	Fiscal Year	Personal Income		State Revenue (in \$millions)			Percent Change
		Time Period	Allowable Growth	GF Revenue	STF Revenue	Total	
1.	1992			\$ 7,389.4	\$ 634.2	\$ 8,023.6	
2.	1993	1986 - 1991	6.3%	7,569.0	675.7	8,244.7	2.8%
3.	1994	1987 - 1992	6.0%	7,914.2	719.8	8,634.0	4.7%
4.	1995	1988 - 1993	4.6%	8,479.7	776.3	9,256.0	7.2%
5.	1996	1989 - 1994	3.4%	9,111.1	802.2	9,913.3	7.1%
6.	1997	1990 - 1995	3.9%	9,582.1	854.2	10,436.3	5.3%
7.	1998	1991 - 1996	4.8%	10,142.2	858.9	11,001.1	5.4%
8.	1999	1992 - 1997	4.6%	10,616.4	855.8	11,472.2	4.3%
9.	2000	1993 - 1998	5.3%	11,213.6	905.4	12,119.0	5.6%
10.	2001	1994 - 1999	5.8%	11,985.5	871.8	12,857.3	6.1%
11.	2002	1995 - 2000	6.4%	10,845.4	896.9	11,742.3	-8.7%
12.	2003	1996 - 2001	6.3%	12,023.3	827.1	12,850.4	9.4%
13.	2004	1997 - 2002	4.9%	13,123.8	903.9	14,027.7	9.2%
14.	2005	1998 - 2003	4.0%	14,062.9	939.8	15,002.7	7.0%
15.	2006	1999 - 2004	4.4%	14,998.7	979.2	15,977.9	6.5%
16.	2007	2000 - 2005	3.8%	15,742.6	1,090.3	16,832.9	5.4%
17.	2008	2001 - 2006	4.6%	16,418.8	1,063.6	17,482.4	3.9%
18.	2009	2002 - 2007	5.9%	15,700.8	1,032.7	16,733.5	-4.3%
19.	2010	2003 - 2008	5.9%	17,688.5	1,117.9	18,806.4	12.4%
20.	2011	2004 - 2009	3.7%	18,157.4	1,167.2	19,324.6	2.8%
21.	2012	2005 - 2010	3.4%	18,561.6	1,232.9	19,794.5	2.4%
22.	2013	2006 - 2011	2.8%	19,405.0	1,232.5	20,637.5	4.3%
23.	2014	2007 - 2012	2.4%	20,193.4	1,255.7	21,449.0	3.9%
24.	2015	2008 - 2013	1.8%	20,765.0	1,360.9	22,125.9	3.2%

CAGR 92-15	4.56%	4.51%
Statistics		
Max	6.4%	12.4%
Min	1.8%	-8.7%
Range	4.7%	21.1%
Average	4.57%	4.60%
St. Dev.	1.3%	4.2%

Notes

1. Personal Income growth from column 'A' of the 8/1/2016 OPM exhibit
2. Revenues for FY 2014 and 2015 have been adjusted upward to account for net budgeting of Medicaid.
3. Revenue figures are in sync with each fiscal year; they are not lagged
4. Revenue figures do not include other appropriated funds
5. Boxes indicate years with major tax increases