Sec. 24. (Effective from passage) (a) There is established a spending cap commission to create proposed definitions of "increase in personal income", "increase in inflation" and "general budget expenditures" for purposes of the general budget expenditures requirement pursuant to section 18 of article third of the Constitution of the state.

(b) The commission shall consist of the following members:
(1) Two appointed by the speaker of the House of Representatives;
(2) Two appointed by the president pro tempore of the Senate;
(3) One appointed by the majority leader of the House of Representatives;
(4) One appointed by the majority leader of the Senate;
(5) One appointed by the minority leader of the House of Representatives;
(6) One appointed by the minority leader of the Senate;
(7) Three persons appointed by the Governor;
(8) The chairpersons and ranking members of the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and the budgets of state agencies, finance, revenue and bonding, and government administration and elections, or each chairperson's or ranking member's designee; and
(9) The Secretary of the Office of Policy and Management, or the secretary's designee.

(c) Any member of the commission appointed under subdivision (1), (2), (3), (4), (5), (6) or (8) of subsection (b) of this section may be a member of the General Assembly.

(d) All appointments to the commission shall be made not later than thirty days after the effective date of this section. Any vacancy shall be filled by the appointing authority.

(e) The speaker of the House of Representatives and the president pro tempore of the Senate shall select the chairpersons of the commission from among the members of the commission. Such chairpersons shall schedule the first meeting of the commission, which shall be held not later than sixty days after the effective date of this section.

(f) The administrative staff of the joint standing committee of the General Assembly having cognizance of matters relating to appropriations and the budgets of state agencies shall serve as administrative staff of the commission.

(g) The commission shall hold a public hearing relating to the proposed definitions in each congressional district in the state.

(h) Not later than December 1, 2016, the commission shall submit its proposed definitions to the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and the budgets of state agencies, finance, revenue and bonding, and government administration and elections, in accordance with the provisions of section 11-4a of the general statutes. The commission shall terminate on the date that the commission submits its proposed definitions or December 1, 2016, whichever is later.