

**STATE OF CONNECTICUT  
AUDITORS OF PUBLIC ACCOUNTS**

**REVIEW OF THE SYSTEM OF QUALITY CONTROL**

**FOR THE YEAR ENDED DECEMBER 31, 2009**

To the State of Connecticut Auditors of Public Accounts

We have reviewed the system of quality control for the auditing practice of the State of Connecticut Auditors of Public Accounts (the "APA") in effect for the year ended December 31, 2009. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The APA is responsible for designing a system of quality control and complying with it to provide the APA with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the APA's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under Government *Auditing Standards*.

We noted the following deficiency during our review:

Deficiency — We believe the system used to account for continuing professional education (CPE) hours required under *Government Auditing Standards* (GAS) was deficient. The APA auditing practice is almost exclusively devoted to audits conducted under *Government Auditing Standards* (GAS) thereby requiring 80 hours of GAS-eligible CPE in a two-year period.

GAS requires those who plan, direct or report, or who spend more than twenty-percent of their time, on GAS engagements must obtain 24 hours of continuing professional education (CPE) in a two-year period in topics directly related to the government environment. An additional 56 hours in the same time period is also required in areas that enhance the person's ability to conduct GAS audits.

For the last completed CPE accounting cycle (January 1, 2007 through December 31, 2008) five of ten APA personnel selected for testing were short of the 80 hour requirement between three and seven hours. In addition, GAS-eligible CPE hours were not accounted for correctly for each person in our sample.

Recommendation — The APA system of accounting for GAS required CPE hours must be improved to insure personnel get credit for GAS-eligible CPE as well obtain the total required hours in their two-year CPE accounting period.

In our opinion, except for the deficiency described above, the system of quality control for the auditing practice of the State of Connecticut Auditors of Public Accounts in effect for the year ended December 31, 2009, has been suitably designed and complied with to provide the APA with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies), or fail. The State of Connecticut Auditors of Public Accounts has received a peer review rating of pass with a deficiency.

*Marcum LLP*

Hartford, Connecticut  
June 7, 2010