

JULY 1, 2014

Office of the State Treasurer
Debt Management Division
Certificate of Indebtedness Calculation
As of July 1, 2014

FY 15

<u>Authorized and Unissued as of 7/1/2013</u>	\$	7,262,596,972.15	Note 1
Add:			
PA 07-242 Energy conservation effective 7/1/2014		5,000,000.00	
PA 07-7 CSUS 2020 effective 7/1/2014		175,000,000.00	
PA 11-1 CII effective 7/1/2014		25,000,000.00	
PA 11-2 BioScience effective 7/1/2014		19,669,000.00	
PA 12-189 UST effective 7/1/2014		9,000,000.00	
PA 13-184 Urban Reinvestment Act effective 7/1/2014		20,000,000.00	
PA 13-233 UCONN Next Generation effective 7/1/2014		315,500,000.00	
PA 13-239 Bioscience Innovation effective 7/1/2014		15,000,000.00	
PA 13-239 Capital Project Bond Bill effective 7/1/2014		1,521,968,712.00	
PA 14-98 Capital Project Bond Bill effective 7/1/2014		724,409,322.00	
PA 14-98 Cancellations effective 7/1/2014		(24,845,490.00)	
Less:			
GO Issuance 7/1/13-6/30/14		(1,300,000,000.00)	
GAAP Conversion Bonds		(598,500,000.00)	
UConn Issuance 7/1/13-6/30/14		(309,000,000.00)	
Total Authorized and Unissued as of 7/1/2014		7,860,798,516.15	
General Obligation - Tax Supported Outstanding		11,734,965,486.00	
Total General Obligation Bonds - Outstanding		11,734,965,486.00	
<u>Add: Other Indebtedness Guarantees</u>			
UConn 2000 Bonds Outstanding		1,023,985,000.00	
Southeastern CT Water Authority		1,200,000.00	
Other Indebtedness Total		1,025,185,000.00	
Total Outstanding Bonds Notes & Indebtedness		12,760,150,486.00	
<u>Gross Indebtedness</u>		20,620,949,002.15	
Less: Funds Available to Pay Net Obligations			
UConn Debt Service Account (Principal Outstanding)		2,516,644.67	
Net Indebtedness		20,618,432,357.48	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		14,915,900,000.00	Note 2
Multiplier		1.6	
Debt Limit		23,865,440,000.00	
Net Indebtedness & Percentage of Debt Limit		20,618,432,357.48	86.39%
Debt Incurring Margin		3,247,007,642.52	
90% Debt Limit		21,478,896,000.00	
Actual Net Indebtedness		20,618,432,357.48	
Capacity Remaining Before 90% Limit	\$	860,463,642.52	

1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Juvenile Training Facility Certificates of Participation and GAAP Conversion Bonds.

2) Finance Revenue and Bonding Committee Adopted Revenues as of May 3, 2014.