

SEPT. 27, 2013

Office of the State Treasurer  
Debt Management Division  
Certificate of Indebtedness Calculation  
As of September 27, 2013

FY 14

<u>Authorized and Unissued as of 7/1/2013</u>	\$	7,262,596,972.15	Note 1 and 2
<b>Less Issued:</b>			
UCONN Issuance July 2013		(189,000,000.00)	
GO Issuance (2013C) 8/7/2013		(200,000,000.00)	
GO Issuance (2013D,E&A) 8/29/2013		(500,000,000.00)	
<b>Total Authorized and Unissued as of 9/27/13</b>		<b>6,373,596,972.15</b>	
General Obligation - Tax Supported Outstanding		<b>11,507,585,919.90</b>	
<u>Add: Other Indebtedness Guarantees</u>			
UCONN 2000 Bonds Outstanding		998,330,000.00	
Southeastern CT Water Authority		1,200,000.00	
Other Indebtedness Total		<b>999,530,000.00</b>	
<b>Total Outstanding Bonds Notes &amp; Indebtedness</b>		<b>12,507,115,919.90</b>	
<u>Gross Indebtedness</u>		18,880,712,892.05	
Less: Funds Available to Pay Net Obligations			
UCONN & CSU Debt Service Principal Outstanding		4,588,741.27	
<b>Net Indebtedness</b>		<b>18,876,124,150.78</b>	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		14,334,000,000.00	Note 3
Multiplier		1.6	
Debt Limit		<b>22,934,400,000.00</b>	
<b>Net Indebtedness &amp; Percentage of Debt Limit</b>		<b>18,876,124,150.78</b>	<b>82.30%</b>
<b>Debt Incurring Margin</b>		<b>4,058,275,849.22</b>	
90% Debt Limit		20,640,960,000.00	
Actual Net Indebtedness		<b>18,876,124,150.78</b>	
<b>Capacity Remaining Before 90% Limit</b>	\$	<b>1,764,835,849.22</b>	

- 1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Middletown Courthouse Certificates of Participation and Juvenile Training Facility Certificates of Participation.
- 2) Includes \$1.5 million in bond authorizations passed by the General Assembly under PA 13-268 for which a certification from the Treasurer required under C.G.S. 3-21(d) was not requested or included.
- 3) Finance Revenue and Bonding Committee Adopted Revenues as of June 1, 2013