

OFA Fact Sheet: Judges', Family Support Magistrates and Comp. Commissioners Retirement System (JRS)

| Membership Data (6/30/19) | | | | |
|----------------------------------|-----------|-----------------------------|----------|-----|
| Actives | 193 | Employees by Job: | | |
| Retirees | 301 | Judges | 169 | 88% |
| | | Family Magistrates | 16 | 8% |
| Active Averages | | Comp. Commissioners | 8 | 4% |
| Age | 58.5 | Average All Retirees | | |
| Service | 9.9 years | Pension | \$94,628 | |
| Salary | \$179,497 | | | |

| Employee Contributions - | |
|---|--|
| All employees contribute 5% of annual compensation. Contributions are refunded without interest, if the individual retires before being benefit eligible. | |

| State Contributions (\$ Millions) | | | |
|--|----------------------------------|------------------------------------|----------|
| FY | Actuarial Required Certification | Actual Contribution (General Fund) | % Funded |
| 12 | 15.1 | 15.1 | 100% |
| 13 | 16.0 | 16.0 | 100% |
| 14 | 16.3 | 16.3 | 100% |
| 15 | 17.7 | 17.7 | 100% |
| 16 | 18.3 | 18.3 | 100% |
| 17 | 19.2 | 19.2 | 100% |
| 18 | 25.5 | 25.5 | 100% |
| 19 | 27.4 | n/a | n/a |
| 20 | 27.0 | n/a | n/a |
| 21 | 31.9 | n/a | n/a |

Note: n/a's will be certified in future actuarial valuations.

| Actuarial Value of Assets & Liabilities (\$ Thousands) | | | | |
|---|---------|-----------|----------|--------------|
| Date | Assets | Liability | Unfunded | Funded Ratio |
| 6/30/10 | 191,719 | 267,016 | 75,297 | 71.8% |
| 6/30/11 | 179,740 | 276,848 | 97,108 | 64.9% |
| 6/30/12 | 174,672 | 319,520 | 144,848 | 54.7% |
| 6/30/14 | 190,150 | 343,868 | 153,718 | 55.3% |
| 6/30/16 | 209,860 | 433,603 | 223,743 | 48.4% |
| 6/30/18 | 231,881 | 443,087 | 211,206 | 52.3% |
| 6/30/19 | 245,270 | 476,188 | 230,918 | 51.5% |

Source: JRS Retirement System Valuations

*As of 6/30/2019 annual valuations are completed for JRS.