

## FY 22 General Fund Revenue Estimates

Millions of Dollars

	Budget	May Revisions	May Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
<b>Personal Income</b>	<b>10,361.0</b>	<b>125.0</b>	<b>11,966.0</b>	<b>1,605.0</b>	<b>15.5%</b>
Withholding	7,371.9	-	7,851.9	480.0	6.5%
Estimates and Finals	2,989.1	125.0	4,114.1	1,125.0	37.6%
<b>Sales and Use</b>	<b>4,274.6</b>	<b>-</b>	<b>4,767.3</b>	<b>492.8</b>	<b>11.5%</b>
Corporations	1,115.6	-	1,350.6	235.0	21.1%
Pass-Through Entity Tax	1,485.8	50.0	2,235.8	750.0	50.5%
Public Service Corporations	262.4	-	277.4	15.0	5.7%
Inheritance and Estate	164.4	30.0	194.4	30.0	18.2%
Insurance Companies	239.9	-	232.4	(7.5)	-3.1%
Cigarettes	322.9	-	324.2	1.3	0.4%
Real Estate Conveyance	267.4	-	362.4	95.0	35.5%
Alcoholic Beverages	76.6	-	77.6	1.0	1.3%
Admissions, Dues and Cabaret	27.3	-	36.3	9.0	33.0%
Health Provider Tax	974.7	-	974.7	-	0.0%
Miscellaneous	62.0	-	22.0	(40.0)	-64.5%
<b>Total Taxes</b>	<b>19,634.6</b>	<b>205.0</b>	<b>22,821.1</b>	<b>3,186.5</b>	<b>16.2%</b>
Less Refunds of Tax	(1,571.7)	-	(1,651.7)	(80.0)	5.1%
Less Earned Income Tax Credit	(173.4)	-	(166.8)	6.6	-3.8%
Less R&D Credit Exchange	(6.6)	-	(7.1)	(0.5)	7.6%
<b>Total Taxes Less Refunds</b>	<b>17,882.9</b>	<b>205.0</b>	<b>20,995.5</b>	<b>3,112.6</b>	<b>17.4%</b>
<b>Other Revenue</b>					
Transfer Special Revenue	387.4	-	402.2	14.8	3.8%
Indian Gaming Payments	246.0	-	246.0	-	0.0%
Licenses, Permits and Fees	352.1	-	341.6	(10.5)	-3.0%
Sales of Commodities and Services	25.9	-	23.4	(2.5)	-9.7%
Rentals, Fines and Escheats	160.0	-	215.0	55.0	34.4%
Investment Income	6.6	4.0	7.3	0.7	10.6%
Miscellaneous	245.4	-	247.4	2.0	0.8%
Refunds of Payments	(72.6)	(4.0)	(66.6)	6.0	-8.3%
<b>Total Other Revenue</b>	<b>1,350.8</b>	<b>-</b>	<b>1,416.3</b>	<b>65.5</b>	<b>4.8%</b>
<b>Other Sources</b>					
Federal Grants	1,851.9	(83.2)	1,939.7	87.8	4.7%
Transfer from Tobacco Settlement Fund	126.2	-	126.2	-	0.0%
Transfers From / (To) Other Funds	778.8	(705.7)	73.1	(705.7)	-90.6%
<b>Total Other Sources</b>	<b>2,756.9</b>	<b>(788.9)</b>	<b>2,139.0</b>	<b>(617.9)</b>	<b>-22.4%</b>
<b>Volatility Cap Adjustment</b>	<b>(969.2)</b>	<b>(175.0)</b>	<b>(2,844.2)</b>	<b>(1,875.0)</b>	<b>193.5%</b>
<b>Grand Total General Fund</b>	<b>21,021.3</b>	<b>(758.9)</b>	<b>21,706.5</b>	<b>685.2</b>	<b>3.3%</b>

## FY 22 Special Transportation Fund Revenue Estimates

Millions of Dollars

	Budget	May Revisions	May Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
Motor Fuels Tax	480.3	-	390.3	(90.0)	-18.7%
Oil Companies	250.4	-	390.4	140.0	55.9%
Sales and Use Tax	670.0	-	689.3	19.3	2.9%
Sales Tax - DMV	93.9	-	122.9	29.0	30.9%
Refunds of Taxes	(15.5)	-	(16.9)	(1.4)	9.0%
<b>Total Taxes Less Refunds</b>	<b>1,479.1</b>	<b>-</b>	<b>1,576.0</b>	<b>96.9</b>	<b>6.5%</b>
<b>Other Sources</b>					
Motor Vehicle Receipts	264.2	-	291.7	27.5	10.4%
Licenses, Permits and Fees	140.8	(10.0)	130.8	(10.0)	-7.1%
Interest Income	5.1	1.0	3.0	(2.1)	-41.2%
Federal Grants	11.0	0.7	11.7	0.7	6.4%
Transfers From / (To) Other Funds	(5.5)	-	(5.5)	-	0.0%
Refunds of Payments	(5.0)	-	(6.1)	(1.1)	22.0%
<b>Total Other Sources</b>	<b>410.6</b>	<b>(8.3)</b>	<b>425.6</b>	<b>15.0</b>	<b>3.7%</b>
<b>Grand Total Special Transportation Fund</b>	<b>1,889.7</b>	<b>(8.3)</b>	<b>2,001.6</b>	<b>111.9</b>	<b>5.9%</b>