

## FY 20 General Fund Revenue Estimates

Millions of Dollars

	Budget	June Revisions	June Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
<b>Personal Income</b>	<b>9,673.0</b>	-	<b>9,182.7</b>	<b>(490.3)</b>	<b>-5.1%</b>
Estimates and Finals	2,762.5	-	2,462.5	(300.0)	-10.9%
Withholding	6,910.5	-	6,720.2	(190.3)	-2.8%
<b>Sales and Use</b>	<b>4,444.1</b>	-	<b>4,187.0</b>	<b>(257.1)</b>	<b>-5.8%</b>
Corporations	1,099.8	-	973.8	(126.0)	-11.5%
Pass-Through Entity Tax	850.0	-	1,150.0	300.0	35.3%
Public Service Corporations	237.7	-	237.7	-	0.0%
Inheritance and Estate	165.8	(50.0)	160.8	(5.0)	-3.0%
Insurance Companies	203.3	10.0	228.3	25.0	12.3%
Cigarettes	344.7	-	344.7	-	0.0%
Real Estate Conveyance	217.4	(50.0)	167.4	(50.0)	-23.0%
Alcoholic Beverages	68.9	-	68.9	-	0.0%
Admissions, Dues and Cabaret	41.9	1.7	38.6	(3.3)	-7.9%
Health Provider Tax	1,040.1	-	1,040.1	-	0.0%
Miscellaneous	48.4	(1.7)	18.0	(30.4)	-62.8%
<b>Total Taxes</b>	<b>18,435.1</b>	<b>(90.0)</b>	<b>17,798.0</b>	<b>(637.1)</b>	<b>-3.5%</b>
Earned Income Tax Credit	(97.3)	-	(97.3)	-	0.0%
R & D Credit Exchange	(5.1)	-	(8.6)	(3.5)	68.6%
Refunds of Taxes	(1,379.3)	136.0	(1,408.3)	(29.0)	2.1%
<b>Total Taxes Less Refunds</b>	<b>16,953.4</b>	<b>46.0</b>	<b>16,283.8</b>	<b>(669.6)</b>	<b>-3.9%</b>
<b>Other Revenue</b>					
Transfer Special Revenue	368.0	9.0	351.2	(16.8)	-4.6%
Indian Gaming Payments	226.0	(28.6)	151.4	(74.6)	-33.0%
Licenses, Permits and Fees	341.2	(20.0)	309.4	(31.8)	-9.3%
Sales of Commodities and Services	30.2	(1.0)	25.2	(5.0)	-16.6%
Rentals, Fines and Escheats	158.5	-	154.0	(4.5)	-2.8%
Investment Income	52.6	-	52.6	-	0.0%
Miscellaneous	178.1	(15.0)	211.6	33.5	18.8%
Refunds of Payments	(66.4)	1.4	(70.0)	(3.6)	5.4%
<b>Total Other Revenue</b>	<b>1,288.2</b>	<b>(54.2)</b>	<b>1,185.4</b>	<b>(102.8)</b>	<b>-8.0%</b>
<b>Other Sources</b>					
Federal Grants	1,588.9	90.9	1,698.7	109.8	6.9%
Transfer from Tobacco Settlement Fund	136.0	-	136.0	-	0.0%
Transfers From / (To) Other Funds	(104.5)	-	(132.3)	(27.8)	26.6%
<b>Total Other Sources</b>	<b>1,620.4</b>	<b>90.9</b>	<b>1,702.4</b>	<b>82.0</b>	<b>5.1%</b>
<b>Volatility Cap Adjustment</b>	<b>(318.3)</b>	-	<b>(318.3)</b>	-	<b>0.0%</b>
<b>Grand Total General Fund</b>	<b>19,543.7</b>	<b>82.7</b>	<b>18,853.3</b>	<b>(690.4)</b>	<b>-3.5%</b>

## FY 20 Special Transportation Fund Revenue Estimates

Millions of Dollars

	Budget	June Revisions	June Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
Motor Fuels Tax	507.2	-	482.5	(24.7)	-4.9%
Oil Companies	322.9	-	245.5	(77.4)	-24.0%
Sales and Use Tax	414.3	-	387.2	(27.1)	-6.5%
Sales Tax - DMV	85.7	-	84.0	(1.7)	-2.0%
Refunds of Taxes	(14.3)	-	(30.3)	(16.0)	111.9%
<b>Total Taxes Less Refunds</b>	<b>1,315.8</b>	<b>-</b>	<b>1,168.9</b>	<b>(146.9)</b>	<b>-11.2%</b>
<b>Other Sources</b>					
Motor Vehicle Receipts	254.4	-	260.1	5.7	2.2%
Licenses, Permits and Fees	145.5	-	143.0	(2.5)	-1.7%
Interest Income	36.1	-	22.3	(13.8)	-38.2%
Federal Grants	12.1	-	12.1	-	0.0%
Transfers From / (To) Other Funds	(35.5)	-	(35.5)	-	0.0%
Refunds of Payments	(5.0)	-	(5.0)	-	0.0%
<b>Total Other Sources</b>	<b>407.6</b>	<b>-</b>	<b>397.0</b>	<b>(10.6)</b>	<b>-2.6%</b>
<b>Grand Total Special Transportation Fund</b>	<b>1,723.4</b>	<b>-</b>	<b>1,565.9</b>	<b>(157.5)</b>	<b>-9.1%</b>