

## FY 20 General Fund Revenue Estimates

Millions of Dollars

	Budget	April Revisions	April Consensus	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
<b>Personal Income</b>	<b>9,673.0</b>	<b>(80.3)</b>	<b>9,182.7</b>	<b>(490.3)</b>	<b>-5.1%</b>
Estimates and Finals	2,762.5	-	2,462.5	(300.0)	-10.9%
Withholding	6,910.5	(80.3)	6,720.2	(190.3)	-2.8%
Sales and Use	4,444.1	(281.9)	4,187.0	(257.1)	-5.8%
Corporations	1,099.8	(85.8)	973.8	(126.0)	-11.5%
Pass-Through Entity Tax	850.0	0.6	1,150.0	300.0	35.3%
Public Service Corporations	237.7	-	237.7	-	0.0%
Inheritance and Estate	165.8	-	210.8	45.0	27.1%
Insurance Companies	203.3	-	218.3	15.0	7.4%
Cigarettes	344.7	-	344.7	-	0.0%
Real Estate Conveyance	217.4	-	217.4	-	0.0%
Alcoholic Beverages	68.9	-	68.9	-	0.0%
Admissions, Dues and Cabaret	41.9	-	36.9	(5.0)	-11.9%
Health Provider Tax	1,040.1	-	1,040.1	-	0.0%
Miscellaneous	48.4	(1.0)	19.7	(28.7)	-59.3%
<b>Total Taxes</b>	<b>18,435.1</b>	<b>(448.4)</b>	<b>17,888.0</b>	<b>(547.1)</b>	<b>-3.0%</b>
Earned Income Tax Credit	(97.3)	-	(97.3)	-	0.0%
R & D Credit Exchange	(5.1)	-	(8.6)	(3.5)	68.6%
Refunds of Taxes	(1,379.3)	-	(1,544.3)	(165.0)	12.0%
<b>Total Taxes Less Refunds</b>	<b>16,953.4</b>	<b>(448.4)</b>	<b>16,237.8</b>	<b>(715.6)</b>	<b>-4.2%</b>
<b>Other Revenue</b>					
Transfer Special Revenue	368.0	(15.8)	342.2	(25.8)	-7.0%
Indian Gaming Payments	226.0	(51.0)	180.0	(46.0)	-20.4%
Licenses, Permits and Fees	341.2	(11.8)	329.4	(11.8)	-3.5%
Sales of Commodities and Services	30.2	(4.0)	26.2	(4.0)	-13.2%
Rentals, Fines and Escheats	158.5	(12.0)	154.0	(4.5)	-2.8%
Investment Income	52.6	(5.0)	52.6	-	0.0%
Miscellaneous	178.1	(0.5)	226.6	48.5	27.2%
Refunds of Payments	(66.4)	(5.0)	(71.4)	(5.0)	7.5%
<b>Total Other Revenue</b>	<b>1,288.2</b>	<b>(105.1)</b>	<b>1,239.6</b>	<b>(48.6)</b>	<b>-3.8%</b>
<b>Other Sources</b>					
Federal Grants	1,588.9	(278.8)	1,322.3	(266.6)	-16.8%
Transfer from Tobacco Settlement Fund	136.0	-	136.0	-	0.0%
Transfers From / (To) Other Funds	(104.5)	-	(132.3)	(27.8)	26.6%
<b>Total Other Sources</b>	<b>1,620.4</b>	<b>(278.8)</b>	<b>1,326.0</b>	<b>(294.4)</b>	<b>-18.2%</b>
<b>Volatility Cap Adjustment</b>	<b>(318.3)</b>	<b>(0.6)</b>	<b>(318.3)</b>	<b>-</b>	<b>0.0%</b>
<b>Grand Total General Fund</b>	<b>19,543.7</b>	<b>(832.9)</b>	<b>18,485.1</b>	<b>(1,058.6)</b>	<b>-5.4%</b>

## FY 20 Special Transportation Fund Revenue Estimates

Millions of Dollars

	Budget	April Revisions	April Consensus	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
Motor Fuels Tax	507.2	(30.9)	482.5	(24.7)	-4.9%
Oil Companies	322.9	(28.5)	245.5	(77.4)	-24.0%
Sales and Use Tax	414.3	(30.2)	387.2	(27.1)	-6.5%
Sales Tax - DMV	85.7	(4.5)	84.0	(1.7)	-2.0%
Refunds of Taxes	(14.3)	(6.0)	(30.3)	(16.0)	111.9%
<b>Total Taxes Less Refunds</b>	<b>1,315.8</b>	<b>(100.1)</b>	<b>1,168.9</b>	<b>(146.9)</b>	<b>-11.2%</b>
<b>Other Sources</b>					
Motor Vehicle Receipts	254.4	(20.0)	260.1	5.7	2.2%
Licenses, Permits and Fees	145.5	(2.5)	143.0	(2.5)	-1.7%
Interest Income	36.1	(11.8)	22.3	(13.8)	-38.2%
Federal Grants	12.1	-	12.1	-	0.0%
Transfers From / (To) Other Funds	(35.5)	-	(35.5)	-	0.0%
Refunds of Payments	(5.0)	-	(5.0)	-	0.0%
<b>Total Other Sources</b>	<b>407.6</b>	<b>(34.3)</b>	<b>397.0</b>	<b>(10.6)</b>	<b>-2.6%</b>
<b>Grand Total Special Transportation Fund</b>	<b>1,723.4</b>	<b>(134.4)</b>	<b>1,565.9</b>	<b>(157.5)</b>	<b>-9.1%</b>