

FY 20 General Fund Revenue Estimates

Millions of Dollars

	Budget	February Revisions	February Estimate	Cumulative Revisions	Variance as % of Budget
Taxes					
Personal Income	9,673.0	-	9,373.0	(300.0)	-3.1%
Estimates and Finals	2,762.5	-	2,462.5	(300.0)	-10.9%
Withholding	6,910.5	-	6,910.5	-	0.0%
Sales and Use	4,444.1	-	4,490.9	46.8	1.1%
Corporations	1,099.8	-	1,099.8	-	0.0%
Pass-Through Entity Tax	850.0	-	1,150.0	300.0	35.3%
Public Service Corporations	237.7	-	237.7	-	0.0%
Inheritance and Estate	165.8	-	180.8	15.0	9.0%
Insurance Companies	203.3	-	203.3	-	0.0%
Cigarettes	344.7	-	344.7	-	0.0%
Real Estate Conveyance	217.4	-	217.4	-	0.0%
Alcoholic Beverages	68.9	-	68.9	-	0.0%
Admissions, Dues and Cabaret	41.9	-	41.9	-	0.0%
Health Provider Tax	1,040.1	-	1,040.1	-	0.0%
Miscellaneous	48.4	-	20.7	(27.7)	-57.2%
Total Taxes	18,435.1	-	18,469.2	34.1	0.2%
Earned Income Tax Credit	(97.3)	-	(97.3)	-	0.0%
R & D Credit Exchange	(5.1)	-	(8.6)	(3.5)	68.6%
Refunds of Taxes	(1,379.3)	-	(1,544.3)	(165.0)	12.0%
Total Taxes Less Refunds	16,953.4	-	16,819.0	(134.4)	-0.8%
Other Revenue					
Transfer Special Revenue	368.0	-	368.0	-	0.0%
Indian Gaming Payments	226.0	-	236.0	10.0	4.4%
Licenses, Permits and Fees	341.2	-	341.2	-	0.0%
Sales of Commodities and Services	30.2	-	30.2	-	0.0%
Rentals, Fines and Escheats	158.5	-	166.0	7.5	4.7%
Investment Income	52.6	-	57.6	5.0	9.5%
Miscellaneous	178.1	-	209.1	31.0	17.4%
Refunds of Payments	(66.4)	-	(66.4)	-	0.0%
Total Other Revenue	1,288.2	-	1,341.7	53.5	4.2%
Other Sources					
Federal Grants	1,588.9	-	1,581.1	(7.8)	-0.5%
Transfer from Tobacco Settlement Fund	136.0	-	136.0	-	0.0%
Transfers From / (To) Other Funds	(104.5)	-	(132.3)	(27.8)	26.6%
Total Other Sources	1,620.4	-	1,584.8	(35.6)	-2.2%
Volatility Cap Adjustment	(318.3)	-	(318.3)	-	0.0%
Grand Total General Fund	19,543.7	-	19,427.2	(116.5)	-0.6%

FY 20 Special Transportation Fund Revenue Estimates
Millions of Dollars

	Budget	February Revisions	February Estimate	Cumulative Revisions	Variance as % of Budget
Taxes					
Motor Fuels Tax	507.2	-	513.4	6.2	1.2%
Oil Companies	322.9	-	304.0	(18.9)	-5.9%
Sales and Use Tax	414.3	-	417.4	3.1	0.7%
Sales Tax - DMV	85.7	-	88.5	2.8	3.3%
Refunds of Taxes	(14.3)	-	(24.3)	(10.0)	69.9%
Total Taxes Less Refunds	1,315.8	-	1,299.0	(16.8)	-1.3%
Other Sources					
Motor Vehicle Receipts	254.4	-	280.1	25.7	10.1%
Licenses, Permits and Fees	145.5	-	145.5	-	0.0%
Interest Income	36.1	-	34.1	(2.0)	-5.5%
Federal Grants	12.1	-	12.1	-	0.0%
Transfers From / (To) Other Funds	(35.5)	-	(35.5)	-	0.0%
Refunds of Payments	(5.0)	-	(5.0)	-	0.0%
Total Other Sources	407.6	-	431.3	23.7	5.8%
Grand Total Special Transportation Fund	1,723.4	-	1,730.3	6.9	0.4%