

FY 19 General Fund Revenue Estimates

Millions of Dollars

	Budget	April Revisions	April Estimates	Cumulative Revisions	Variance as % of Budget
Taxes					
Personal Income	9,107.6	(112.5)	9,610.4	502.8	5.5%
Estimates and Finals	2,959.9	(212.5)	3,032.3	72.4	2.4%
Withholding	6,147.7	100.0	6,578.1	430.4	7.0%
Sales and Use	4,153.6	-	4,290.9	137.3	3.3%
Corporations	920.2	37.7	1,047.3	127.1	13.8%
Pass-Through Entity Tax	600.0	450.0	1,050.0	450.0	75.0%
Public Service Corporations	243.8	-	230.8	(13.0)	-5.3%
Inheritance and Estate	176.2	16.0	212.2	36.0	20.4%
Insurance Companies	234.3	(23.3)	200.4	(33.9)	-14.5%
Cigarettes	381.0	(10.0)	365.5	(15.5)	-4.1%
Real Estate Conveyance	209.4	-	209.4	-	0.0%
Alcoholic Beverages	63.0	-	64.0	1.0	1.6%
Admissions, Dues and Cabaret	41.8	-	42.3	0.5	1.2%
Health Provider Tax	1,049.2	-	1,049.2	-	0.0%
Miscellaneous	22.0	-	20.2	(1.8)	-8.2%
Total Taxes	17,202.1	357.9	18,392.6	1,190.5	6.9%
Refunds of Taxes	(1,215.1)	-	(1,327.3)	(112.2)	9.2%
Earned Income Tax Credit	(118.3)	-	(94.2)	24.1	-20.4%
R & D Credit Exchange	(6.4)	0.5	(4.9)	1.5	-23.4%
Total Taxes Less Refunds	15,862.3	358.4	16,966.2	1,103.9	7.0%
Other Revenue					
Transfer Special Revenue	352.7	5.0	357.7	5.0	1.4%
Indian Gaming Payments	203.6	6.0	254.6	51.0	25.0%
Licenses, Permits and Fees	322.6	-	292.6	(30.0)	-9.3%
Sales of Commodities and Services	37.7	-	29.1	(8.6)	-22.8%
Rentals, Fines and Escheats	147.2	5.0	156.1	8.9	6.0%
Investment Income	14.5	5.0	49.8	35.3	243.4%
Miscellaneous	189.1	-	174.1	(15.0)	-7.9%
Refunds of Payments	(58.8)	2.0	(65.1)	(6.3)	10.7%
Total Other Revenue	1,208.6	23.0	1,248.9	40.3	3.3%
Other Sources					
Federal Grants	2,112.4	(25.9)	2,072.9	(39.5)	-1.9%
Transfer from Tobacco Settlement Fund	110.2	-	110.2	-	0.0%
Transfers From / (To) Other Funds	78.3	-	78.3	-	0.0%
Total Other Sources	2,300.9	(25.9)	2,261.4	(39.5)	-1.7%
Volatility Cap Adjustment	(363.1)	(237.5)	(885.5)	(522.4)	143.9%
Grand Total General Fund	19,008.7	118.0	19,591.0	582.3	3.1%

FY 19 Special Transportation Fund Revenue Estimates
Millions of Dollars

	Budget	April Revisions	April Estimates	Cumulative Revisions	Variance as % of Budget
Taxes					
Motor Fuels Tax	502.3	2.0	507.1	4.8	1.0%
Oil Companies	279.8	(5.0)	307.5	27.7	9.9%
Sales and Use Tax	358.4	-	367.6	9.2	2.6%
Sales Tax - DMV	86.8	-	85.2	(1.6)	-1.8%
Refunds of Taxes	(14.6)	(19.4)	(33.0)	(18.4)	126.0%
Total Taxes Less Refunds	1,212.7	(22.4)	1,234.4	21.7	1.8%
Other Sources					
Motor Vehicle Receipts	250.6	-	252.5	1.9	0.8%
Licenses, Permits and Fees	142.8	7.4	151.6	8.8	6.2%
Interest Income	12.4	2.8	35.2	22.8	183.9%
Federal Grants	12.1	-	12.1	-	0.0%
Transfers From / (To) Other Funds	(5.5)	-	(5.5)	-	0.0%
Refunds of Payments	(4.6)	-	(4.9)	(0.3)	6.5%
Total Other Sources	407.8	10.2	441.0	33.2	8.1%
Grand Total Special Transportation Fund	1,620.5	(12.2)	1,675.4	54.9	3.4%