

## FY 18 General Fund Revenue Estimates (\$ millions)

	Budget	April Revisions	April Estimates	May Revisions	May Estimates	Cumulative Revisions	% Variance from Budget
<b>Taxes</b>							
Personal Income	9,127.2	704.7	10,525.8	-	10,525.8	1,398.6	15.32%
Withholding	5,987.3	79.6	6,085.8	-	6,085.8	98.5	1.65%
Estimated and Final Payments	3,139.9	625.1	4,440.0	-	4,440.0	1,300.1	41.41%
Sales and Use	4,220.5	-	4,150.9	-	4,150.9	(69.6)	-1.65%
Corporations	933.3	(18.1)	868.2	-	868.2	(65.1)	-6.98%
Public Service Corporations	284.9	-	266.9	-	266.9	(18.0)	-6.32%
Inheritance and Estate	180.1	-	230.1	-	230.1	50.0	27.76%
Insurance Companies	230.6	-	230.6	-	230.6	-	0.00%
Cigarettes	394.2	(10.0)	384.2	-	384.2	(10.0)	-2.54%
Real Estate Conveyance	215.6	-	203.1	-	203.1	(12.5)	-5.80%
Electric Generation	-	-	-	-	-	-	
Alcoholic Beverages	62.6	-	62.6	-	62.6	-	0.00%
Admissions and Dues	41.5	-	40.6	-	40.6	(0.9)	-2.17%
Health Provider	1,045.0	-	1,047.8	-	1,047.8	2.8	0.27%
Miscellaneous Taxes	27.7	(7.1)	20.6	-	20.6	(7.1)	-25.63%
<b>Total Taxes</b>	<b>16,763.2</b>	<b>669.5</b>	<b>18,031.4</b>	<b>-</b>	<b>18,031.4</b>	<b>1,268.2</b>	<b>7.57%</b>
Refunds of Taxes	(1,091.5)	(90.0)	(1,181.5)	-	(1,181.5)	(90.0)	8.25%
Earned Income Tax Credit	(115.0)	-	(115.0)	-	(115.0)	-	0.00%
R & D Credit Exchange	(7.3)	0.5	(6.2)	-	(6.2)	1.1	-15.07%
<b>Taxes Less Refunds</b>	<b>15,549.4</b>	<b>580.0</b>	<b>16,728.7</b>	<b>-</b>	<b>16,728.7</b>	<b>1,179.3</b>	<b>7.58%</b>
<b>Other Revenue</b>							
Transfer Special Revenue	339.3	6.0	345.3	-	345.3	6.0	1.77%
Indian Gaming Payments	267.3	1.3	273.6	-	273.6	6.3	2.36%
Licenses, Permits and Fees	309.6	3.0	311.3	-	311.3	1.7	0.55%
Sales of Commodities	43.8	(1.0)	36.8	-	36.8	(7.0)	-15.98%
Rentals, Fines and Escheats	143.0	3.0	160.1	-	160.1	17.1	11.96%
Investment Income	5.9	4.5	12.5	-	12.5	6.6	111.86%
Miscellaneous	207.4	-	193.3	-	193.3	(14.1)	-6.80%
Refunds of Payments	(62.5)	-	(57.5)	-	(57.5)	5.0	-8.00%
<b>Total Other Revenue</b>	<b>1,253.8</b>	<b>16.8</b>	<b>1,275.4</b>	<b>-</b>	<b>1,275.4</b>	<b>21.6</b>	<b>1.72%</b>
<b>Other Sources</b>							
Federal Grants	1,766.3	(423.5)	1,144.3	-	1,144.3	(622.0)	-35.21%
Transfer from Tobacco Settlement	109.7	-	109.7	-	109.7	-	0.00%
Transfers From/To Other Funds	60.1	-	83.5	-	83.5	23.4	38.94%
<b>Total Other Sources</b>	<b>1,936.1</b>	<b>(423.5)</b>	<b>1,337.5</b>	<b>-</b>	<b>1,337.5</b>	<b>(598.6)</b>	<b>-30.92%</b>
<b>Total General Fund: Unadjusted</b>	<b>18,739.3</b>	<b>173.3</b>	<b>19,341.6</b>	<b>-</b>	<b>19,341.6</b>	<b>602.3</b>	<b>3.21%</b>
Transfer to Budget Reserve Fund / Volatility Adjustment	-	(625.1)	(1,290.0)	-	(1,290.0)	(1,290.0)	
<b>Total General Fund: Adjusted by Volatility Cap</b>	<b>18,739.3</b>	<b>(451.8)</b>	<b>18,051.6</b>	<b>-</b>	<b>18,051.6</b>	<b>(687.7)</b>	<b>-3.67%</b>