

Comparison of FY 16 General Fund Budget v. Estimates (\$ - millions)

	FY 16											
	Budget	October Revisions	October Estimate	November Revisions	November Consensus	December Revisions per DMP	December Estimate	January Revisions	January Estimate	February Revisions	February Estimate	Cumulative Revisions
<b>Taxes</b>												
Personal Income	9,834.4	(183.2)	9,651.2	(6.2)	9,645.0	-	9,645.0	(75.0)	9,570.0	(200.0)	9,370.0	(464.4)
Sales and Use	4,121.1	-	4,121.1	-	4,121.1	109.2	4,230.3	-	4,230.3	-	4,230.3	109.2
Corporations	902.2	-	902.2	-	902.2	(1.8)	900.4	50.0	950.4	-	950.4	48.2
Public Service Corporations	308.0	-	308.0	(20.0)	288.0	(0.6)	287.4	-	287.4	-	287.4	(20.6)
Inheritance and Estate	173.4	-	173.4	20.0	193.4	-	193.4	24.0	217.4	-	217.4	44.0
Insurance Companies	243.8	(5.0)	238.8	(0.9)	237.9	-	237.9	(11.4)	226.5	-	226.5	(17.3)
Cigarettes	361.2	-	361.2	-	361.2	-	361.2	4.7	365.9	-	365.9	4.7
Real Estate Conveyance	194.7	-	194.7	-	194.7	-	194.7	-	194.7	-	194.7	-
Alcoholic Beverages	61.7	-	61.7	-	61.7	-	61.7	-	61.7	-	61.7	-
Admissions, Dues and Cabaret	38.3	-	38.3	-	38.3	-	38.3	-	38.3	-	38.3	-
Health Provider Tax	676.9	-	676.9	(3.7)	673.2	(0.8)	672.4	-	672.4	-	672.4	(4.5)
Miscellaneous	20.8	-	20.8	(1.1)	19.7	-	19.7	-	19.7	-	19.7	(1.1)
<b>Total Taxes</b>	<b>16,936.5</b>	<b>(188.2)</b>	<b>16,748.3</b>	<b>(11.9)</b>	<b>16,736.4</b>	<b>106.0</b>	<b>16,842.4</b>	<b>(7.7)</b>	<b>16,834.7</b>	<b>(200.0)</b>	<b>16,634.7</b>	<b>(301.8)</b>
Less Refunds of Taxes	(1,090.4)	-	(1,090.4)	-	(1,090.4)	-	(1,090.4)	-	(1,090.4)	-	(1,090.4)	-
Less Earned Income Tax Credit	(127.4)	-	(127.4)	-	(127.4)	-	(127.4)	-	(127.4)	-	(127.4)	-
Less R & D Credit Exchange	(7.1)	(1.0)	(8.1)	-	(8.1)	-	(8.1)	1.0	(7.1)	-	(7.1)	-
<b>Taxes Less Refunds</b>	<b>15,711.6</b>	<b>(189.2)</b>	<b>15,522.4</b>	<b>(11.9)</b>	<b>15,510.5</b>	<b>106.0</b>	<b>15,616.5</b>	<b>(6.7)</b>	<b>15,609.8</b>	<b>(200.0)</b>	<b>15,409.8</b>	<b>(301.8)</b>
<b>Other Revenue</b>												
Transfer Special Revenue	343.4	(13.6)	329.8	(2.4)	327.4	-	327.4	9.0	336.4	-	336.4	(7.0)
Indian Gaming Payments	258.8	-	258.8	-	258.8	-	258.8	3.0	261.8	2.0	263.8	5.0
Licenses, Permits and Fees	308.5	-	308.5	-	308.5	-	308.5	4.4	312.9	-	312.9	4.4
Sales of Commodities and Services	38.0	-	38.0	-	38.0	-	38.0	1.1	39.1	-	39.1	1.1
Rentals, Fines and Escheats	126.0	-	126.0	-	126.0	-	126.0	-	126.0	-	126.0	-
Investment Income	2.5	(1.5)	1.0	0.2	1.2	-	1.2	-	1.2	-	1.2	(1.3)
Miscellaneous	171.3	-	171.3	-	171.3	-	171.3	5.5	176.8	-	176.8	5.5
Refunds of Payments	(74.2)	5.0	(69.2)	-	(69.2)	-	(69.2)	3.0	(66.2)	-	(66.2)	8.0
<b>Total Other Revenue</b>	<b>1,174.3</b>	<b>(10.1)</b>	<b>1,164.2</b>	<b>(2.2)</b>	<b>1,162.0</b>	<b>-</b>	<b>1,162.0</b>	<b>26.0</b>	<b>1,188.0</b>	<b>2.0</b>	<b>1,190.0</b>	<b>15.7</b>
<b>Other Sources</b>												
Federal Grants	1,265.2	(2.9)	1,262.3	0.8	1,263.1	-	1,263.1	(46.1)	1,217.0	-	1,217.0	(48.2)
Transfer from Tobacco Settlement Fund	106.6	-	106.6	-	106.6	2.0	108.6	-	108.6	-	108.6	2.0
Transfer (To) Other Funds *	(95.4)	(2.0)	(97.4)	0.1	(97.3)	27.8	(69.5)	-	(69.5)	-	(69.5)	25.9
<b>Total Other Sources</b>	<b>1,276.5</b>	<b>(4.9)</b>	<b>1,271.5</b>	<b>0.9</b>	<b>1,272.4</b>	<b>29.8</b>	<b>1,302.2</b>	<b>(46.1)</b>	<b>1,256.1</b>	<b>-</b>	<b>1,256.1</b>	<b>(20.3)</b>
<b>Total Revenue</b>	<b>18,162.4</b>	<b>(204.2)</b>	<b>17,958.1</b>	<b>(13.2)</b>	<b>17,944.9</b>	<b>135.8</b>	<b>18,080.7</b>	<b>(26.8)</b>	<b>18,053.9</b>	<b>(198.0)</b>	<b>17,855.9</b>	<b>(306.4)</b>
Note: Figures may not appear to add up due to rounding.												