

Comparison of FY 15 General Fund Budget v. Estimates (\$ - millions)

	FY 12	FY 13	FY 14	FY 15									
	Actual	Actual	Actual	Budget	November Revisions	November Consensus	January Revisions	January Consensus	February Revisions	February Estimate	March Revisions	March Estimate	Cumulative Revisions
Taxes													
Personal Income	8,310.8	8,719.2	8,718.7	9,264.5	-	9,264.5	-	9,264.5	-	9,264.5	-	9,264.5	-
Sales and Use	3,830.1	3,897.0	4,100.6	4,167.4	48.8	4,216.2	10.0	4,226.2	-	4,226.2	-	4,226.2	58.8
Corporations	716.5	742.5	782.2	704.3	30.0	734.3	-	734.3	-	734.3	-	734.3	30.0
Public Service Corporations	250.4	266.6	293.3	295.6	-	295.6	3.5	299.1	-	299.1	-	299.1	3.5
Inheritance and Estate	191.7	439.5	168.1	173.0	-	173.0	-	173.0	-	173.0	-	173.0	-
Insurance Companies	237.6	260.9	240.7	256.2	-	256.2	-	256.2	-	256.2	(10.0)	246.2	(10.0)
Cigarettes	421.0	399.8	376.8	360.9	(1.5)	359.4	(5.0)	354.4	-	354.4	-	354.4	(6.5)
Real Estate Conveyance	107.5	113.8	180.5	186.9	-	186.9	-	186.9	-	186.9	-	186.9	-
Oil Companies	146.1	175.5	35.6	34.8	(10.0)	24.8	(24.8)	-	-	-	-	-	(34.8)
Electric Generation	69.5	66.8	15.3	-	-	-	-	-	-	-	-	-	-
Alcoholic Beverages	60.6	60.4	60.6	60.7	-	60.7	-	60.7	-	60.7	-	60.7	-
Admissions, Dues and Cabaret	34.4	36.5	39.9	38.3	-	38.3	-	38.3	-	38.3	-	38.3	-
Health Provider Tax	516.9	501.9	480.2	509.5	(28.2)	481.3	(3.2)	478.1	-	478.1	(18.0)	460.1	(49.4)
Miscellaneous	19.9	21.2	18.1	95.2	(29.7)	65.5	-	65.5	-	65.5	-	65.5	(29.7)
Total Taxes	14,913.1	15,701.8	15,510.6	16,147.2	9.5	16,156.7	(19.5)	16,137.2	-	16,137.2	(28.0)	16,109.2	(38.0)
Less Refunds of Taxes	(997.2)	(1,029.5)	(1,077.9)	(1,105.1)	-	(1,105.1)	(10.0)	(1,115.1)	-	(1,115.1)	-	(1,115.1)	(10.0)
Less Earned Income Tax Credit	(108.0)	(115.5)	(104.5)	(120.7)	-	(120.7)	-	(120.7)	-	(120.7)	-	(120.7)	-
Less R & D Credit Exchange	(3.6)	(4.1)	(5.1)	(6.8)	-	(6.8)	-	(6.8)	-	(6.8)	-	(6.8)	-
Taxes Less Refunds	13,804.4	14,552.7	14,323.1	14,914.6	9.5	14,924.1	(29.5)	14,894.6	-	14,894.6	(28.0)	14,866.6	(48.0)
Other Revenue													
Transfer Special Revenue	313.8	315.5	323.2	323.1	-	323.1	2.0	325.1	-	325.1	-	325.1	2.0
Indian Gaming Payments	344.6	296.4	279.9	278.5	(11.0)	267.5	-	267.5	-	267.5	(1.0)	266.5	(12.0)
Licenses, Permits and Fees	283.4	262.1	314.7	256.2	3.5	259.7	7.0	266.7	-	266.7	10.0	276.7	20.5
Sales of Commodities and Services	35.0	36.3	40.5	43.5	-	43.5	-	43.5	-	43.5	-	43.5	-
Rentals, Fines and Escheats	123.4	144.1	130.9	118.4	-	118.4	-	118.4	-	118.4	-	118.4	-
Investment Income	1.0	(0.8)	(0.3)	0.6	-	0.6	-	0.6	-	0.6	-	0.6	-
Miscellaneous	192.0	163.8	206.8	161.9	-	161.9	-	161.9	36.0	197.9	-	197.9	36.0
Refunds of Payments	(85.4)	(74.0)	(66.6)	(72.9)	-	(72.9)	-	(72.9)	-	(72.9)	-	(72.9)	-
Total Other Revenue	1,207.8	1,143.4	1,229.0	1,109.3	(7.5)	1,101.8	9.0	1,110.8	36.0	1,146.8	9.0	1,155.8	46.5
Other Sources													
Federal Grants	3,607.2	3,733.9	1,243.9	1,299.6	(61.2)	1,238.4	-	1,238.4	(2.3)	1,236.1	(45.0)	1,191.1	(108.5)
Transfer from Tobacco Settlement Fund	96.1	103.1	107.0	120.0	-	120.0	-	120.0	-	120.0	-	120.0	-
Transfer (To) Other Funds *	(153.8)	(128.0)	705.0	14.6	-	14.6	-	14.6	-	14.6	-	14.6	-
Transfers to the Resources of the Special Transportation Fund	-	-	-	-	-	-	(18.8)	(18.8)	-	(18.8)	-	(18.8)	(18.8)
Total Other Sources	3,549.5	3,709.0	2,055.9	1,434.1	(61.2)	1,373.0	(18.8)	1,354.2	(2.3)	1,351.9	(45.0)	1,306.9	(127.3)
Total Revenue	18,561.6	19,405.0	17,608.1	17,458.0	(59.1)	17,398.9	(39.3)	17,359.6	33.7	17,393.3	(64.0)	17,329.3	(128.8)

* FY 14 Actuals include \$598.5 million bond proceeds for GAAP Conversion.

Note: Figures may not appear to add up due to rounding.