

Comparison of FY 15 General Fund Budget v. Estimates (\$ - millions)

	FY 12	FY 13	FY 14	FY 15							
	Actual	Actual	Actual	Budget	November Revisions	November Consensus	January Revisions	January Consensus	February Revisions	February Estimate	Cumulative Revisions
Taxes											
Personal Income	8,310.8	8,719.2	8,718.7	9,264.5	-	9,264.5	-	9,264.5	-	9,264.5	-
Sales and Use	3,830.1	3,897.0	4,100.6	4,167.4	48.8	4,216.2	10.0	4,226.2	-	4,226.2	58.8
Corporations	716.5	742.5	782.2	704.3	30.0	734.3	-	734.3	-	734.3	30.0
Public Service Corporations	250.4	266.6	293.3	295.6	-	295.6	3.5	299.1	-	299.1	3.5
Inheritance and Estate	191.7	439.5	168.1	173.0	-	173.0	-	173.0	-	173.0	-
Insurance Companies	237.6	260.9	240.7	256.2	-	256.2	-	256.2	-	256.2	-
Cigarettes	421.0	399.8	376.8	360.9	(1.5)	359.4	(5.0)	354.4	-	354.4	(6.5)
Real Estate Conveyance	107.5	113.8	180.5	186.9	-	186.9	-	186.9	-	186.9	-
Oil Companies	146.1	175.5	35.6	34.8	(10.0)	24.8	(24.8)	-	-	-	(34.8)
Electric Generation	69.5	66.8	15.3	-	-	-	-	-	-	-	-
Alcoholic Beverages	60.6	60.4	60.6	60.7	-	60.7	-	60.7	-	60.7	-
Admissions, Dues and Cabaret	34.4	36.5	39.9	38.3	-	38.3	-	38.3	-	38.3	-
Health Provider Tax	516.9	501.9	480.2	509.5	(28.2)	481.3	(3.2)	478.1	-	478.1	(31.4)
Miscellaneous	19.9	21.2	18.1	95.2	(29.7)	65.5	-	65.5	-	65.5	(29.7)
Total Taxes	14,913.1	15,701.8	15,510.6	16,147.2	9.5	16,156.7	(19.5)	16,137.2	-	16,137.2	(10.0)
Less Refunds of Taxes	(997.2)	(1,029.5)	(1,077.9)	(1,105.1)	-	(1,105.1)	(10.0)	(1,115.1)	-	(1,115.1)	(10.0)
Less Earned Income Tax Credit	(108.0)	(115.5)	(104.5)	(120.7)	-	(120.7)	-	(120.7)	-	(120.7)	-
Less R & D Credit Exchange	(3.6)	(4.1)	(5.1)	(6.8)	-	(6.8)	-	(6.8)	-	(6.8)	-
Taxes Less Refunds	13,804.4	14,552.7	14,323.1	14,914.6	9.5	14,924.1	(29.5)	14,894.6	-	14,894.6	(20.0)
Other Revenue											
Transfer Special Revenue	313.8	315.5	323.2	323.1	-	323.1	2.0	325.1	-	325.1	2.0
Indian Gaming Payments	344.6	296.4	279.9	278.5	(11.0)	267.5	-	267.5	-	267.5	(11.0)
Licenses, Permits and Fees	283.4	262.1	314.7	256.2	3.5	259.7	7.0	266.7	-	266.7	10.5
Sales of Commodities and Services	35.0	36.3	40.5	43.5	-	43.5	-	43.5	-	43.5	-
Rentals, Fines and Escheats	123.4	144.1	130.9	118.4	-	118.4	-	118.4	-	118.4	-
Investment Income	1.0	(0.8)	(0.3)	0.6	-	0.6	-	0.6	-	0.6	-
Miscellaneous	192.0	163.8	206.8	161.9	-	161.9	-	161.9	36.0	197.9	36.0
Refunds of Payments	(85.4)	(74.0)	(66.6)	(72.9)	-	(72.9)	-	(72.9)	-	(72.9)	-
Total Other Revenue	1,207.8	1,143.4	1,229.0	1,109.3	(7.5)	1,101.8	9.0	1,110.8	36.0	1,146.8	37.5
Other Sources											
Federal Grants	3,607.2	3,733.9	1,243.9	1,299.6	(61.2)	1,238.4	-	1,238.4	(2.3)	1,236.1	(63.5)
Transfer from Tobacco Settlement Fund	96.1	103.1	107.0	120.0	-	120.0	-	120.0	-	120.0	-
Transfer (To) Other Funds *	(153.8)	(128.0)	705.0	14.6	-	14.6	-	14.6	-	14.6	-
Transfers to the Resources of the Special Transportation Fund	-	-	-	-	-	-	(18.8)	(18.8)	-	(18.8)	(18.8)
Total Other Sources	3,549.5	3,709.0	2,055.9	1,434.1	(61.2)	1,373.0	(18.8)	1,354.2	(2.3)	1,351.9	(82.3)
Total Revenue	18,561.6	19,405.0	17,608.1	17,458.0	(59.1)	17,398.9	(39.3)	17,359.6	33.7	17,393.3	(64.8)

* FY 14 Actuals include \$598.5 million bond proceeds for GAAP Conversion.

Note: Figures may not appear to add up due to rounding.