

# sHB 6824 AAC the State Budget for the Biennium Ending June Thirtieth 2017, and Making Appropriations Therefor and Other Provisions Related to Revenue

## Statutory Spending Cap Calculations (in millions)

	<b>CURRENT</b>	<b>BIENNIUM</b>	
	<b>FY 2014-15 Revised Budget</b>	<b>FY 2015-16 sHB 6824 Budget</b>	<b>FY 2016-17 sHB 6824 Budget</b>
<b>Total All Appropriated Funds - Prior Year</b>	\$ 18,606.5	\$ 18,993.7	\$ 19,905.5
SSMF (FY 15) / Birth to Three (FY 17)- Base Adj.	3.2	0.0	7.3
Extraordinary Spending	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$18,603.4	\$18,993.7	\$19,898.2
Less "Non-Capped" Expenditures:			
Debt Service	2,174.6	2,261.1	2,434.5
SERS/TRS/JRS/OPEB Unfunded Liability	0.0	0.0	1,828.8
Statutory Grants to Distressed Municipalities	<u>1,527.5</u>	<u>1,568.8</u> [a]	<u>1,572.4</u>
<b>Total "Non-Capped" Expenditures - Prior Year</b>	3,702.1	3,829.9	5,835.7
Total "Capped" Expenditures	14,901.2	15,163.8	14,062.5
Times Growth Factor			
5-Year Avg. Personal Income	1.74%	2.58% [b]	3.51% [b]
Allowable "Capped" Growth	<u>258.8</u>	<u>391.6</u>	<u>493.2</u>
"Capped" Expenditures	15,160.0	15,555.4	14,555.7
Plus "Non-Capped" Expenditures:			
Debt Service	2,261.1	2,434.5	2,611.1
SERS/TRS/JRS/OPEB Unfunded Liability	-	1,828.8 [c]	1,890.0 [c]
Federal Mandates and Court Orders (new \$)	20.4	15.2	2.8
Statutory Grants to Distressed Municipalities	<u>1,578.2</u>	<u>1,572.4</u>	<u>1,579.2</u>
Total "Non-Capped" Expenditures	3,859.6	5,850.9	6,083.1
<b>Total All Expenditures Allowed</b>	19,019.6	21,406.4	20,638.7
Appropriation for this year	18,993.7	19,905.5	20,565.1
<b>Amount Total Appropriations are Over/ (Under) the Cap</b>	<b>\$ (25.9)</b>	<b>\$ (1,500.9)</b>	<b>\$ (73.7)</b>

[a]: Adjusted to reflect new distressed grant %'s

[b]: Based on Moody's data 1/09/15

[c]: Reflects updated definition of "evidences of indebtedness"

[d]: Base adjusted to reflect the shifting of the Birth to Three program from a gross-appropriated to a net-appropriated account