

VI. REVENUE

Overview of Revenue Schedules and Reports

The Revenue Section in this book contains six schedules and reports, which are described below.

All Appropriated Funds Revenue Schedules and Reports

- 1) Appropriated Funds Revenue Summary Schedule
 - Summarizes estimated revenues for each appropriated fund;
 - Shows the combined effect of: (a) the revenue estimates adopted (or readopted) by the Finance, Revenue and Bonding (FRB) Committee and (b) the revenue impact of legislative changes not accounted for in the FRB estimates; and
 - Provides the General Fund (GF) bottom-line revenue figure against which total GF expenditures are matched to achieve a balanced operating budget.
- 2) Revenue Impact of Policy Changes Report
 - Summarizes policy changes and their impacts on each revenue category; and
 - Covers the budget year (FY 15) plus the out years (FY 16-FY 18).

General Fund and Special Transportation Fund Revenue Schedules and Reports

- 3) General Fund Revised FY 15 Revenue Schedule
 - Compares the original FY 15 revenue estimates to: (a) the impact of the Governor's FY 15 estimates, which include the January Consensus Revenue forecast and proposed revenue policy changes and (b) the final FY 15 revenue estimates, which include the April Consensus Revenue forecast and all enacted policy changes.
- 4) General Fund Revised Policies Details Report
 - Provides information about each policy change within the Governor's budget plan and the adopted (legislative) budget; and
 - Explains technical updates between the January Consensus Revenue forecast and the April Consensus Revenue forecast.
 - By law, the Governor's budget proposal must use the January Consensus Revenue forecast and the final budget uses the April Consensus Revenue forecast.
- 5) Special Transportation Fund Revised FY 15 Revenue Schedule - Same as description as above.
- 6) Special Transportation Fund Revised Policies Details Report - Same as description as above.

**FY 15 Revised All Appropriated Funds Revenue Summary
(in thousands)**

Item	Original \$	Revised \$
General Fund (GF)		
Taxes		
Personal Income Tax	9,399,800	9,264,500
Sales & Use Tax	4,164,800	4,167,400
Corporation Tax	749,300	704,273
Public Service Tax	284,700	295,600
Inheritance & Estate Tax	180,100	173,000
Insurance Companies Tax	277,600	256,200
Cigarettes Tax	379,500	360,900
Real Estate Conveyance Tax	150,800	186,900
Oil Companies Tax	35,500	34,750
Electric Generation Tax	-	-
Alcoholic Beverages Tax	60,200	60,700
Admissions & Dues Tax	37,300	38,275
Health Provider Tax	514,500	509,500
Miscellaneous Tax	20,200	95,200
Subtotal - Taxes	16,254,300	16,147,198
Less Refunds	(1,115,600)	(1,105,100)
Less Earned Income Tax Credit	(121,000)	(120,700)
Less R&D Credit Exchange	(6,200)	(6,800)
Net - Taxes	15,011,500	14,914,598
Other Revenue		
Transfers - Special Revenue	338,400	323,100
Indian Gaming Payments	280,400	278,500
Licenses, Permits and Fees	274,400	256,211
Sales of Commodities	39,400	43,500
Rents, Fines and Escheats	116,600	118,400
Investment Income	1,600	600
Miscellaneous	170,900	161,900
Less Refunds of Payments	(71,300)	(72,900)
Net - Other Revenue	1,150,400	1,109,311
Other Sources		
Federal Grants	1,227,900	1,299,609
Transfer From Tobacco Settlement	106,000	119,960
Transfers (To)/From Other Funds	4,900	14,550
Net - Other Sources	1,338,800	1,434,119
GF TOTAL	17,500,700	17,458,028
Special Transportation Fund (STF)		
Taxes		
Motor Fuels Tax	499,100	503,700
Oil Companies Tax	379,100	379,100
Sales Tax- DMV	79,900	82,600
Less Refunds	(6,600)	(6,600)
Net - Taxes	951,500	958,800

Item	Original \$	Revised \$
Other Sources		
Motor Vehicle Receipts	237,500	238,100
Licenses, Permits and Fees	139,100	138,900
Interest Income	4,100	5,000
Federal Grants	13,100	12,100
Transfers From/(To) Other Funds	(19,400)	(21,500)
Refunds of Payments	(3,200)	(3,200)
Net - Other Sources	371,200	369,400
STF TOTAL	1,322,700	1,328,200
Mashantucket Pequot and Mohegan Fund (MP&MF)		
Transfers from General Fund	61,800	61,780
MP&MF TOTAL	61,800	61,780
Soldiers, Sailor and Marines Fund (SS&MF)		
Transfers from the Trust Fund	-	-
SS&MF TOTAL	-	-
Regional Market Operating Fund (RMOF)		
Rentals and Investment Income	1,000	1,029
RMOF TOTAL	1,000	1,029
Banking Fund		
Fees and Assessments	22,301	28,800
Use of Fund Balance from Prior Years	5,546	-
BANKING FUND TOTAL	27,847	28,800
Insurance Fund		
Fees and Assessments	31,968	68,345
INSURANCE FUND TOTAL	31,968	68,345
Consumer Counsel and Public Utility Control Fund (CC&PUCF)		
Fees and Assessments	25,384	25,600
CC&PUCF TOTAL	25,384	25,600
Workers' Compensation Fund (WCF)		
Fees and Assessments	25,235	27,251
WCF TOTAL	25,235	27,251
Criminal Injuries Compensation Fund (CICF)		
Restitutions	3,310	3,355
CICF TOTAL	3,310	3,355
Total - All Appropriated Funds		
TOTAL	18,999,944	19,002,488