

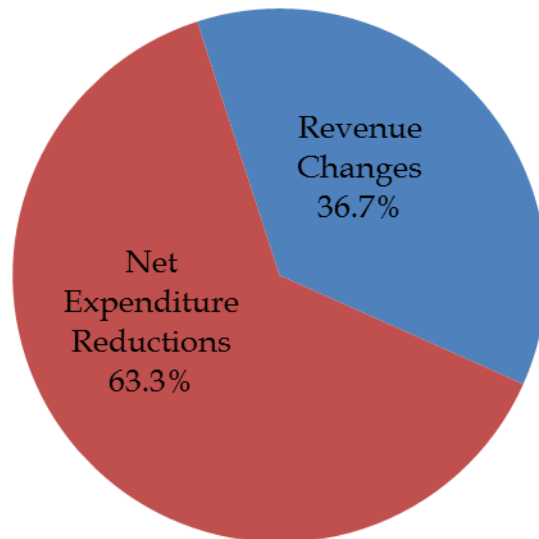
Solving the FY 14 and FY 15 General Fund Budget Deficit

Problem: Projected Budget Deficit	FY 14 \$	FY 15 \$
Revenue (April 30, 2013 Consensus)	19,396.5	20,544.2
Current Services Needs ¹	20,933.4	21,943.6
Beginning Balance	(1,536.9)	(1,399.4)
Solution: Revenue, Reductions, Savings		
Revenue Changes ²	565.4	161.4
Net Expenditure Reductions ²	975.9	1,241.1
Total Changes	1,541.3	1,402.5
AVAILABLE BALANCE	4.4	3.1

¹These figures are based on the Governor's estimated current services levels.

²These figures do not include the impact of appropriating only the state's share of the joint state/federal Medicaid program. This change removes approximately \$2.8 billion in FY 14 and \$3.2 billion in expenditures and revenue from the budget.

What makes up the FY 14 budget gap solution?



What makes up the FY 15 budget gap solution?

