

Revenue Schedule for Adoption per CGS Section 2-35

Finance, Revenue and Bonding Committee

June 5, 2023

General Fund (GF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Taxes		
Personal Income Tax		
Withholding	8,380,900,000	8,530,400,000
Estimates and Finals	2,642,400,000	2,703,000,000
Sales & Use Tax	5,299,500,000	5,428,200,000
Corporation Tax	1,514,500,000	1,526,500,000
Pass-through Entity Tax	1,815,600,000	1,877,300,000
Public Service Tax	291,600,000	296,800,000
Inheritance & Estate Tax	178,100,000	182,200,000
Insurance Companies Tax	262,800,000	266,800,000
Cigarettes Tax	276,400,000	262,000,000
Real Estate Conveyance Tax	287,700,000	292,600,000
Alcoholic Beverages Tax	78,400,000	78,800,000
Admissions & Dues Tax	31,000,000	31,000,000
Health Provider Tax	956,400,000	957,400,000
Miscellaneous Tax	45,400,000	69,200,000
Subtotal - Taxes	22,060,700,000	22,502,200,000
Less Refunds	(1,879,500,000)	(1,971,900,000)
Less Earned Income Tax Credit	(191,600,000)	(196,200,000)
Less R&D Credit Exchange	(7,500,000)	(7,800,000)
Net - Taxes	19,982,100,000	20,326,300,000
Other Revenue		
Transfers - Special Revenue	406,500,000	411,900,000
Indian Gaming Payments	283,700,000	286,000,000
Licenses, Permits and Fees	356,500,000	330,700,000
Sales of Commodities	16,900,000	17,800,000
Rents, Fines and Escheats	172,900,000	175,200,000
Investment Income	198,900,000	201,700,000
Miscellaneous	153,200,000	158,000,000
Less Refunds of Payments	(85,700,000)	(67,100,000)
Net - Other Revenue	1,502,900,000	1,514,200,000
Other Sources		
Federal Grants	1,867,800,000	1,886,500,000
Transfer From Tobacco Settlement	(272,700,000)	(70,400,000)
Transfers (To)/From Other Funds	108,400,000	106,700,000
Volatility Cap Adjustment	(683,200,000)	(659,600,000)
Net - Other Sources	1,020,300,000	1,263,200,000

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GF TOTAL	22,505,300,000	23,103,700,000
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Special Transportation Fund (STF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Taxes		
Motor Fuels Tax	495,600,000	506,700,000
Oil Companies Tax	387,000,000	357,200,000
Sales & Use Tax	860,200,000	883,200,000
Sales Tax- DMV	107,500,000	106,500,000
Highway Use	90,000,000	94,100,000
Less Refunds	(16,900,000)	(16,600,000)
Net - Taxes	1,923,400,000	1,931,100,000
Other Sources		
Motor Vehicle Receipts	254,100,000	255,400,000
Licenses, Permits and Fees	123,700,000	126,100,000
Interest Income	59,300,000	51,000,000
Federal Grants	9,200,000	8,100,000
Transfers From/ (To) Other Funds	(13,500,000)	(13,500,000)
Refunds of Payments	(3,600,000)	(3,700,000)
Net - Other Sources	429,200,000	423,400,000
STF TOTAL	2,352,600,000	2,354,500,000

Mashantucket Pequot and Mohegan Fund (MP&MF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Transfers from General Fund	52,600,000	52,600,000
MP&MF TOTAL	52,600,000	52,600,000

Banking Fund

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Fees and Assessments	34,800,000	35,900,000
BANKING FUND TOTAL	34,800,000	35,900,000

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Insurance Fund

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Fees and Assessments	104,600,000	135,400,000
INSURANCE FUND TOTAL	104,600,000	135,400,000

Consumer Counsel and Public Utility Control Fund (CC&PUCF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Fees and Assessments	37,200,000	38,200,000
CC&PUCF TOTAL	37,200,000	38,200,000

Workers' Compensation Fund (WCF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Fees and Assessments	28,900,000	29,200,000
WCF TOTAL	28,900,000	29,200,000

Criminal Injuries Compensation Fund (CICF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Restitutions	3,000,000	3,000,000
CICF TOTAL	3,000,000	3,000,000

Tourism Fund

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Room Occupancy Tax	14,600,000	14,900,000
Transfers From / (To) Other Funds	2,900,000	1,300,000
TOURISM FUND TOTAL	17,500,000	16,200,000

Municipal Revenue Sharing Fund (MRSF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Sales and Use Tax	458,500,000	469,500,000
Transfers From / (To) Other Funds	115,800,000	104,900,000
MRSF TOTAL	574,300,000	574,400,000

Cannabis Regulatory Fund (CRF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Transfers From / (To) Other Funds	10,100,000	10,300,000
CRF TOTAL	10,100,000	10,300,000

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Cannabis Social Equity and Innovation Fund (SEIF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Cannabis Excise Tax	5,800,000	10,200,000
SEIF TOTAL	5,800,000	10,200,000

Cannabis Prevention and Recovery Services Fund (PRSF)

Item	FY 24 \$ Estimates	FY 25 \$ Estimates
Cannabis Excise Tax	2,500,000	3,500,000
PRSF TOTAL	2,500,000	3,500,000

GRAND TOTAL Appropriated Funds	25,729,200,000	26,367,100,000
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