

APPENDIX H. All Appropriated Funds Revenue Estimates

All Appropriated FY 24-25 Finance Revenue & Bonding (FRB) Revenue Estimates

Revenue Item	Fund	FY 24 FRB Estimates	Share of Gross Revenue	FY 25 FRB Estimates	Share of Gross Revenue
Personal Income Tax					
Personal Income Tax - Withholding	GF	8,380,900,000	29.3%	8,530,400,000	29.1%
Personal Income Tax - Estimates/Finals	GF	2,642,400,000	9.2%	2,703,000,000	9.2%
Pass-Through Entity Tax	GF	1,815,600,000	6.3%	1,877,300,000	6.4%
Personal Income Tax Total		12,838,900,000	44.9%	13,110,700,000	44.8%
Sales & Use Tax					
Sales & Use Tax	GF	5,299,500,000	18.5%	5,428,200,000	18.5%
Sales & Use Tax	STF	860,200,000	3.0%	883,200,000	3.0%
Sales Tax- DMV	STF	107,500,000	0.4%	106,500,000	0.4%
Hotel Tax	TF	14,600,000	0.1%	14,900,000	0.1%
Sales & Use Tax	MRSF	458,500,000	1.6%	469,500,000	1.6%
Sales & Use Tax Total		6,740,300,000	23.6%	6,902,300,000	23.6%
Business Taxes					
Corporation Tax	GF	1,514,500,000	5.3%	1,526,500,000	5.2%
Public Service Tax	GF	291,600,000	1.0%	296,800,000	1.0%
Insurance Companies Tax	GF	262,800,000	0.9%	266,800,000	0.9%
Health Provider Tax	GF	956,400,000	3.3%	957,400,000	3.3%
Oil Companies Tax	STF	387,000,000	1.4%	357,200,000	1.2%
Highway Use	STF	90,000,000	0.3%	94,100,000	0.3%
Business Taxes Total		3,502,300,000	12.2%	3,498,800,000	11.9%
Other Taxes					
Inheritance & Estate Tax	GF	178,100,000	0.6%	182,200,000	0.6%
Cigarettes Tax	GF	276,400,000	1.0%	262,000,000	0.9%
Real Estate Conveyance Tax	GF	287,700,000	1.0%	292,600,000	1.0%
Alcoholic Beverages Tax	GF	78,400,000	0.3%	78,800,000	0.3%
Admissions & Dues Tax	GF	31,000,000	0.1%	31,000,000	0.1%
Miscellaneous Tax	GF	45,400,000	0.2%	69,200,000	0.2%
Cannabis Excise Tax	SEIF	5,800,000	0.0%	10,200,000	0.0%
Cannabis Excise Tax	PRSF	2,500,000	0.0%	3,500,000	0.0%
Other Taxes Total		905,300,000	3.2%	929,500,000	3.2%
Federal Funds					
Federal Funds	GF	1,867,800,000	6.5%	1,886,500,000	6.4%
Federal Funds	STF	9,200,000	0.0%	8,100,000	0.0%
Federal Funds Total		1,877,000,000	6.6%	1,894,600,000	6.5%
Other Revenue					
Transfers - Special Revenue	GF	406,500,000	1.4%	411,900,000	1.4%
Indian Gaming Payments	GF	283,700,000	1.0%	286,000,000	1.0%

Revenue Item	Fund	FY 24 FRB Estimates	Share of Gross Revenue	FY 25 FRB Estimates	Share of Gross Revenue
Licenses, Permits and Fees	GF	356,500,000	1.2%	330,700,000	1.1%
Sales of Commodities	GF	16,900,000	0.1%	17,800,000	0.1%
Rents, Fines and Escheats	GF	172,900,000	0.6%	175,200,000	0.6%
Investment Income	GF	198,900,000	0.7%	201,700,000	0.7%
Miscellaneous	GF	153,200,000	0.5%	158,000,000	0.5%
Transfers From/(To) Other Funds	GF	(272,700,000)	-1.0%	(70,400,000)	-0.2%
Transfer From Tobacco Settlement	GF	108,400,000	0.4%	106,700,000	0.4%
Motor Fuels Tax	STF	495,600,000	1.7%	506,700,000	1.7%
Motor Vehicle Receipts	STF	254,100,000	0.9%	255,400,000	0.9%
Licenses, Permits and Fees	STF	123,700,000	0.4%	126,100,000	0.4%
Interest Income	STF	59,300,000	0.2%	51,000,000	0.2%
Transfers From/(To) Other Funds	STF	(13,500,000)	0.0%	(13,500,000)	0.0%
Transfers from General Fund	MF	52,600,000	0.2%	52,600,000	0.2%
Fees and Assessments	BF	34,800,000	0.1%	35,900,000	0.1%
Fees and Assessments	IF	104,600,000	0.4%	135,400,000	0.5%
Fees and Assessments	PF	37,200,000	0.1%	38,200,000	0.1%
Fees and Assessments	WF	28,900,000	0.1%	29,200,000	0.1%
Restitutions	CIF	3,000,000	0.0%	3,000,000	0.0%
Transfers From/(To) Other Funds	TF	2,900,000	0.0%	1,300,000	0.0%
Transfers From/(To) Other Funds	MRSF	115,800,000	0.4%	104,900,000	0.4%
Transfers From/(To) Other Funds	CRF	10,100,000	0.0%	10,300,000	0.0%
Other Revenue Total		2,733,400,000	9.6%	2,954,100,000	10.1%
Total Gross Revenue Estimates		28,597,200,000	100%	29,290,000,000	100%
Reductions					
Tax Refunds	GF	(1,879,500,000)	-6.6%	(1,971,900,000)	-6.7%
Earned Income Tax Credit	GF	(191,600,000)	-0.7%	(196,200,000)	-0.7%
R&D Credit Exchange	GF	(7,500,000)	0.0%	(7,800,000)	0.0%
Refunds of Payments	GF	(85,700,000)	-0.3%	(67,100,000)	-0.2%
Volatility Cap Adjustment	GF	(683,200,000)	-2.4%	(659,600,000)	-2.3%
Tax Refunds	STF	(16,900,000)	-0.1%	(16,600,000)	-0.1%
Refunds of Payments	STF	(3,600,000)	0.0%	(3,700,000)	0.0%
Reductions Total		(2,868,000,000)	-10.0%	(2,922,900,000)	-10.0%
Total Net Revenue		25,729,200,000	90.0%	26,367,100,000	90.0%

Fund Abbreviation	Fund
GF	General Fund
STF	Special Transportation Fund
TF	Tourism Fund
MF	Mashantucket Pequot and Mohegan Fund
BF	Banking Fund
IF	Insurance Fund
PF	Consumer Counsel and Public Utility Control Fund
WF	Workers' Compensation Fund
CIF	Criminal Injuries Compensation Fund
MRSF	Municipal Revenue Sharing Fund
CRF	Cannabis Regulatory Fund
SEIF	Cannabis Social Equity and Innovation Fund
PRSF	Cannabis Prevention and Recovery Services Fund