

APPENDIX D: Revised FY 22 and FY 23 Spending Cap Calculations

In Millions of Dollars

Item	Revised FY 22 \$	Revised FY 23 \$
All Appropriated Funds - Prior Year	22,178.0	22,743.3
Base Adjustments		
Regional Marketing Fund moved to CRDA	(1.1)	-
Health Insurance Exchange positions on-budget	0.6	-
DAS IT funding moved on-budget from bonding	2.0	-
DOH state match to federal grant moved on-budget	0.4	0.3
Judicial positions moved on-budget	-	3.2
Temporary STF CARES Act funding	(100.0)	-
DVA pharmaceutical costs moved to Other Expenses	-	0.3
DOH depletion of Housing Loan Fund	-	1.3
Extraordinary spending	-	-
Prior Year Appropriations	22,079.8	22,748.4
Less Prior Year "Non-Capped" Expenditures		
Debt Service	3,136.8	3,184.5
SERS/TRS/JRS unfunded liability ¹	2,416.1	1,185.4
Appropriation of federal funds ²	1,663.4	1,766.1
Prior Year "Non-Capped" Expenditures	7,216.2	6,136.0
Total "capped" expenditures	14,863.6	16,612.4
Times the 5-year compound growth in personal income (calendar year basis) or 12-month increase in Core CPI-U	3.1%	5.5%
= Allowable "capped" growth	460.4	905.9
Allowable Capped Expenditures	15,323.9	17,518.4
Plus Current Year "Non-Capped" Expenditures		
Debt service ³	3,184.5	3,415.2
SERS/TRS/JRS unfunded liability	2,671.4	1,295.7
Federal mandates and court orders (new funding)	0.6	26.8
State match to federal funds (new funding)	-	-
Appropriation of federal funds ⁴	1,563.1	1,948.6
Current Year "Non-Capped" Expenditures	7,419.6	6,686.3
Expenditures Allowed Under the Cap	22,743.5	24,204.6
Appropriation for this year	22,743.3	24,196.0
TOTAL OVER/(UNDER) THE SPENDING CAP	(0.2)	(8.6)

¹ FY 22 figure reflects updated FY 21 UAL estimate; FY 23 figure re-based to reflect SERS & JRS as capped.

² FY 22 figure reflects 4/30/21 Consensus Revenue federal grants estimate adjusted for timing shifts; FY 23 figure reflects 1/18/22 Consensus Revenue estimates adjusted for: 1) a \$289.1 million technical timing shift related to 4/30/21 Consensus Revenue estimates, and 2) \$83.2 million in FY 22 revenues reserved for use in FY 23.

³ FY 22 figure includes \$22 million deappropriation from section 302 of PA 22-118, the FY 23 Revised Budget.

⁴ FY 22 figure reflects 4/30/21 Consensus Revenue federal grants estimate adjusted for timing shift and policy changes; FY 23 figure reflects 1/18/22 Consensus Revenue estimates adjusted for: 1) \$83.2 million in FY 22 revenues reserved for use in FY 23, 2) policy changes worth \$26.7 million, and 3) an adjustment to WIA worth \$4.8 million.