

APPENDIX H. All Appropriated Funds Revenue Estimates

All Appropriated FY 22 and FY 23 Finance Revenue & Bonding (FRB) Revenue Estimates

Revenue Item	Fund	FY 22 FRB Estimates	Share of Gross Revenue	FY 23 FRB Estimates	Share of Gross Revenue
Personal Income Tax					
Personal Income Tax - Withholding	GF	7,371,900,000	28.4%	7,668,200,000	28.6%
Personal Income Tax - Estimates/Finals	GF	2,989,100,000	11.5%	2,853,900,000	10.7%
Pass-Through Entity Tax	GF	1,485,800,000	5.7%	1,567,900,000	5.9%
Personal Income Tax Total		11,846,800,000	45.6%	12,090,000,000	45.1%
Sales & Use Tax					
Sales & Use Tax	GF	4,274,550,000	16.4%	4,297,200,000	16.0%
Sales & Use Tax	STF	670,000,000	2.6%	774,700,000	2.9%
Sales Tax- DMV	STF	93,900,000	0.4%	89,700,000	0.3%
Hotel Tax	TF	13,100,000	0.1%	13,400,000	0.1%
Sales & Use Tax Total		5,051,550,000	19.4%	5,175,000,000	19.3%
Business Taxes					
Corporation Tax	GF	1,115,600,000	4.3%	1,114,000,000	4.2%
Public Service Tax	GF	262,400,000	1.0%	269,300,000	1.0%
Insurance Companies Tax	GF	239,900,000	0.9%	235,800,000	0.9%
Health Provider Tax	GF	974,700,000	3.7%	991,800,000	3.7%
Oil Companies Tax	STF	250,400,000	1.0%	268,900,000	1.0%
Business Taxes Total		2,843,000,000	10.9%	2,879,800,000	10.8%
Other Taxes					
Inheritance & Estate Tax	GF	164,400,000	0.6%	150,200,000	0.6%
Cigarettes Tax	GF	322,900,000	1.2%	305,600,000	1.1%
Real Estate Conveyance Tax	GF	267,400,000	1.0%	244,800,000	0.9%
Alcoholic Beverages Tax	GF	76,600,000	0.3%	77,000,000	0.3%
Admissions & Dues Tax	GF	27,300,000	0.1%	31,000,000	0.1%
Miscellaneous Tax	GF	62,000,000	0.2%	58,500,000	0.2%
Other Taxes Total		920,600,000	3.5%	867,100,000	3.2%
Federal Funds					
Federal Funds	GF	1,851,900,000	7.1%	1,628,800,000	6.1%
Federal Funds	STF	11,000,000	0.0%	10,100,000	0.0%
Federal Funds Total		1,862,900,000	7.2%	1,638,900,000	6.1%
Other Revenue					
Transfers - Special Revenue	GF	387,400,000	1.5%	396,500,000	1.5%
Indian Gaming Payments	GF	246,000,000	0.9%	251,800,000	0.9%
Licenses, Permits and Fees	GF	352,100,000	1.4%	327,500,000	1.2%
Sales of Commodities	GF	25,900,000	0.1%	26,600,000	0.1%
Rents, Fines and Escheats	GF	160,000,000	0.6%	164,900,000	0.6%
Investment Income	GF	6,600,000	0.0%	7,400,000	0.0%

Revenue Item	Fund	FY 22 FRB Estimates	Share of Gross Revenue	FY 23 FRB Estimates	Share of Gross Revenue
Miscellaneous	GF	245,400,000	0.9%	237,900,000	0.9%
Transfer From Tobacco Settlement	GF	126,200,000	0.5%	122,100,000	0.5%
Transfers (To)/From Other Funds	GF	778,785,000	3.0%	1,427,975,000	5.3%
Motor Fuels Tax	STF	480,300,000	1.8%	496,000,000	1.9%
Motor Vehicle Receipts	STF	264,200,000	1.0%	266,500,000	1.0%
Licenses, Permits and Fees	STF	140,800,000	0.5%	142,100,000	0.5%
Interest Income	STF	5,100,000	0.0%	5,500,000	0.0%
Transfers From/(To) Other Funds	STF	(5,500,000)	0.0%	(5,500,000)	0.0%
Transfers from General Fund	MF	51,500,000	0.2%	51,500,000	0.2%
Fees and Assessments	BF	29,500,000	0.1%	29,600,000	0.1%
Fees and Assessments	IF	120,900,000	0.5%	122,500,000	0.5%
Fees and Assessments	PF	30,800,000	0.1%	31,000,000	0.1%
Fees and Assessments	WF	26,650,000	0.1%	27,050,000	0.1%
Restitutions	CIF	3,000,000	0.0%	3,000,000	0.0%
Other Revenue Total		3,475,635,000	13.4%	4,131,925,000	15.4%
Total Gross Revenue Estimates		26,000,485,000	100%	26,782,725,000	100%
Reductions					
Tax Refunds	GF	(1,571,700,000)	-6.0%	(1,627,700,000)	-6.1%
Earned Income Tax Credit	GF	(173,400,000)	-0.7%	(150,400,000)	-0.6%
R&D Credit Exchange	GF	(6,600,000)	0.0%	(6,800,000)	0.0%
Refunds of Payments	GF	(72,600,000)	-0.3%	(63,800,000)	-0.2%
Volatility Cap Adjustment	GF	(969,200,000)	-3.7%	(798,200,000)	-3.0%
Tax Refunds	STF	(15,500,000)	-0.1%	(16,200,000)	-0.1%
Refunds of Payments	STF	(5,000,000)	0.0%	(2,500,000)	0.0%
Reductions Total		(2,814,000,000)	-10.8%	(2,665,600,000)	-10.0%
Total Net Revenue		23,186,485,000	89.2%	24,117,125,000	90.0%

Fund Abbreviation	Fund
GF	General Fund
STF	Special Transportation Fund
TF	Tourism Fund
MF	Mashantucket Pequot and Mohegan Fund
BF	Banking Fund
IF	Insurance Fund
PF	Consumer Counsel and Public Utility Control Fund
WF	Workers' Compensation Fund
CIF	Criminal Injuries Compensation Fund