

## APPENDIX D. FY 22 and FY 23 Biennial Budget Spending Cap Calculations

In Millions of Dollars

Item	Revised FY 21	FY 22	FY 23
<b>Total All Appropriated Funds - Prior Year<sup>1</sup></b>	<b>21,389.4</b>	<b>22,178.0</b>	<b>22,743.3</b>
Base Adjustments			
Husky D	55.8	-	-
Husky B	4.9	-	-
Regional Marketing Fund moved to CRDA	-	(1.1)	-
Health Insurance Exchange positions on-budget	-	0.6	-
DAS IT funding moved on-budget from bonding	-	2.0	-
DOH state match to federal grant moved on-budget	-	0.4	0.3
Judicial positions moved on-budget	-	-	3.2
Temporary STF CARES Act funding	-	(100.0)	-
Extraordinary spending	-	-	-
<b>Prior Year Appropriations</b>	<b>21,450.2</b>	<b>22,079.8</b>	<b>22,746.8</b>
<b>Less Prior Year "Non-Capped" Expenditures</b>			
Debt Service	2,975.8	3,136.8	3,206.5
SERS/TRS/JRS unfunded liability <sup>2</sup>	2,210.9	2,416.1	1,185.4
Appropriation of Federal Funds <sup>3</sup>	1,463.2	1,663.4	1,563.1
<b>Prior Year "Non-Capped" Expenditures</b>			
Total "capped" expenditures	14,800.3	14,863.6	16,791.8
Times the 5-year compound growth in personal income (calendar year basis) or 12-month increase in Core CPI-U	2.8%	3.1%	3.0%
= Allowable "capped" growth	410.0	460.4	497.7
<b>Allowable Capped Expenditures</b>	<b>15,210.3</b>	<b>15,323.9</b>	<b>17,289.5</b>
<b>Plus Current Year "Non-Capped" Expenditures</b>			
Debt Service	3,136.8	3,206.5	3,442.8
SERS/TRS/JRS unfunded liability	2,360.8	2,671.4	1,295.7
Federal mandates and court orders (new funding)	1.5	0.6	0.6
State match to federal funds (new funding)	-	-	-
Appropriation of federal funds <sup>3</sup>	1,468.7	1,563.1	1,628.7
<b>Current Year "Non-Capped" Expenditures</b>	<b>6,967.8</b>	<b>7,441.6</b>	<b>6,367.8</b>
<b>Expenditures Allowed Under the Cap</b>	<b>22,178.1</b>	<b>22,765.5</b>	<b>23,657.3</b>
Appropriation for this year <sup>4</sup>	22,178.0	22,743.3	23,621.6
<b>TOTAL OVER/(UNDER) THE SPENDING CAP</b>	<b>(0.1)</b>	<b>(22.2)</b>	<b>(35.7)</b>

<sup>1</sup> Revised FY 21 figure adjusted upward to include the \$104.2 million payment for the Hospital Settlement.

<sup>2</sup> FY 22 figure reflects updated FY 21 UAL estimate; FY 23 figure re-based to reflect SERS & JRS as capped.

<sup>3</sup> FY 22 and FY 23 figures reflect April 30, 2021 Consensus Revenue federal grants estimates adjusted for timing shifts and policy changes.

<sup>4</sup> Revised FY 21 figure adjusted upward to include: 1) the \$104.3 million payment for the Hospital Settlement, and 2) a net additional \$7.6 million in deficiency appropriations.