

Building the FY 18 and FY 19 Budget

The Governor and the Legislature formulate the budget by establishing prior year base spending (FY 17) and adjusting for current services needs and policy goals. In short, the biennial budget is the sum of the FY 17 Revised Appropriations, plus current service adjustments, plus policy revisions. Below is a summary of these changes by fund.

FY 18 and FY 19 Budget Adjustment Summary (in millions)

Fund	Current Services		Policy		TOTAL	
	FY 18 \$	FY 19 \$	FY 18 \$	FY 19 \$	FY 18 \$	FY 19 \$
General	1,434.7	2,010.0	(608.6)	(1,083.3)	826.1	926.7
Special Transportation	71.0	189.2	(23.5)	(24.6)	47.5	164.7
Municipal Revenue Sharing	(185.0)	(185.0)	-	-	(185.0)	(185.0)
Banking	(2.0)	(2.0)	(0.7)	(0.7)	(2.7)	(2.7)
Insurance	0.8	2.0	9.0	12.5	9.8	14.6
Consumer Counsel & Public Utility Control	(0.6)	(0.6)	(1.1)	(1.1)	(1.7)	(1.7)
Workers' Compensation	(0.9)	(1.6)	(1.4)	(0.4)	(2.3)	(2.0)
Mashantucket Pequot and Mohegan	-	-	(0.4)	(8.1)	(0.4)	(8.1)
Regional Market Operation	-	-	-	-	-	-
Criminal Injuries Compensation	-	-	-	-	-	-
Tourism	-	-	-	12.6	-	12.6
TOTAL	1,318.0	2,012.1	(626.7)	(1,093.1)	691.3	919.0

On the following page are the FY 18 and FY 19 Budget Reconciliation tables by fund.

FY 18 Budget Reconciliation
(in millions)

Fund	FY 17 \$	FY 18 \$				
	Revised Approp.	Current Services Adjustments	Total Current Services	Policy Revisions	Total Adjustments	Net Approp.
General	17,864.0	1,434.7	19,298.6	(608.6)	826.1	18,690.1
Special Transportation	1,463.4	71.0	1,534.4	(23.5)	47.5	1,510.9
Municipal Revenue Sharing	185.0	(185.0)	-	-	(185.0)	-
Banking	30.1	(2.0)	28.1	(0.7)	(2.7)	27.4
Insurance	80.4	0.8	81.3	9.0	9.8	90.2
Consumer Counsel & Public Utility Control	27.3	(0.6)	26.7	(1.1)	(1.7)	25.6
Workers' Compensation	26.9	(0.9)	26.1	(1.4)	(2.3)	24.7
Mashantucket Pequot and Mohegan	58.1	-	58.1	(0.4)	(0.4)	57.6
Regional Market Operation	1.1	-	1.1	-	-	1.1
Criminal Injuries Compensation	2.9	-	2.9	-	-	2.9
Tourism	-	-	-	-	-	-
TOTAL	19,739.2	1,318.0	21,057.2	(626.7)	691.3	20,430.5

FY 19 Budget Reconciliation
(in millions)

Fund	FY 17 \$	FY 19 \$				
	Revised Approp.	Current Services Adjustments	Total Current Services	Policy Revisions	Total Adjustments	Net Approp.
General	17,864.0	2,010.0	19,874.0	(1,083.3)	926.7	18,790.6
Special Transportation	1,463.4	189.2	1,652.7	(24.6)	164.7	1,628.1
Municipal Revenue Sharing	185.0	(185.0)	-	-	(185.0)	-
Banking	30.1	(2.0)	28.1	(0.7)	(2.7)	27.4
Insurance	80.4	2.0	82.5	12.5	14.6	95.0
Consumer Counsel & Public Utility Control	27.3	(0.6)	26.7	(1.1)	(1.7)	25.6
Workers' Compensation	26.9	(1.6)	25.4	(0.4)	(2.0)	24.9
Mashantucket Pequot and Mohegan	58.1	-	58.1	(8.1)	(8.1)	49.9
Regional Market Operation	1.1	-	1.1	-	-	1.1
Criminal Injuries Compensation	2.9	-	2.9	-	-	2.9
Tourism	-	-	-	12.6	12.6	12.6
TOTAL	19,036.7	2,012.1	21,751.3	(1,093.1)	919.0	20,658.2