

Building the FY 17 Revisions

The Governor and the Legislature formulate the midterm budget by adjusting the original biennial budget for current services needs and policy goals. The midterm budget is the sum of the original FY 16-17 budget, plus current service adjustments, plus policy revisions. Below is a summary of these changes by fund.

FY 17 Budget Adjustment Summary (in millions)

Fund	FY 17 \$ Current Services	FY 17 \$ Policy	FY 17 \$ Total
General	(33.3)	(813.9)	(847.2)
Special Transportation	-	(32.7)	(32.7)
Banking	(0.1)	0.3	0.2
Insurance	0.7	(1.6)	(0.9)
Consumer Counsel & Public Utility Control	0.3	0.0	0.4
Workers' Compensation	(0.5)	0.5	(0.1)
Mashantucket Pequot and Mohegan	-	(3.7)	(3.7)
Regional Market Operation	-	-	-
Criminal Injuries Compensation	-	-	-
Municipal Revenue Sharing	-	185.0	185.0
TOTAL	(32.9)	(666.2)	(699.1)

FY 17 Budget Reconciliation (in millions)

Fund	Original FY 17	FY 17				Net Appropriation
		Current Services Adjustments	Total Current Services	Policy Revisions	Total Adjustments	
General	18,711.2	(33.3)	18,677.9	(813.9)	(847.2)	17,864.0
Special Transportation	1,496.1	-	1,496.1	(32.7)	(32.7)	1,463.4
Banking	29.9	(0.1)	29.8	0.3	0.2	30.1
Insurance	81.4	0.7	82.0	(1.6)	(0.9)	80.5
Consumer Counsel and Public Utility	27.0	0.3	27.3	0.0	0.4	27.3
Workers' Compensation	27.0	(0.5)	26.5	0.5	(0.1)	26.9
Mashantucket Pequot and Mohegan	61.8	-	61.8	(3.7)	(3.7)	58.1
Regional Market Operation	1.1	-	1.1	-	-	1.1
Criminal Injuries Compensation	2.9	-	2.9	-	-	2.9
Municipal Revenue Sharing				185.0	185.0	185.0
TOTAL	20,438.3	(32.9)	20,405.4	(666.2)	(699.1)	19,739.2