

The Governor's FY 16 and FY 17 Budget Recommendations

Governor Dannel P. Malloy introduced his biennial budget on February 18, 2015 at a joint session of the Connecticut General Assembly.

The Governor's FY 16 and FY 17 Recommended Budget totaled:

\$19,669.3 million for all appropriated funds in FY 16 and \$19,885.6 million in FY 17;

\$18,001.8 million for the General Fund in FY 16 and \$18,161.6 million in FY 17;

\$1,438.2 million for the Special Transportation Fund in FY 16 and 1,398.6 million in FY 17; and

Due to a technical error, the Governor's FY 16 and FY 17 budget was inadvertently developed based on personal income data for each year ending September 30th rather than June 30th. Based on the June 30th methodology that had been in place for most prior budgets, the Governor's budget would have been over the spending cap by \$54.4 million in FY 16 and under the spending cap by \$82.1 million in FY 17, assuming a deficiency appropriation in FY 15.

The table below reflects the Governor's FY 16 and FY 17 Recommended Budget in comparison to the FY 16 and FY 17 appropriation.

Comparison of Governor's Budget to the Adjusted Appropriations (in millions)

Fund	Gov. FY 16 \$	Approp. FY 16 \$	Difference \$	Gov. FY 17 \$	Approp. FY 17 \$	Difference \$
Gross						
General Fund	18,471.3	18,362.2	(109.1)	19,036.7	18,916.9	(119.8)
Transportation Fund	1,449.2	1,428.1	(21.1)	1,515.5	1,508.1	(7.4)
Other Funds	229.3	229.6	0.3	230.8	231.0	0.2
Subtotal	20,149.8	20,019.9	(129.9)	20,783.0	20,656.0	(127.0)
Lapses						
General Fund	(469.5)	(200.6)	268.9	(485.6)	(205.7)	279.9
Transportation Fund	(11.0)	(12.0)	(1.0)	(11.0)	(12.0)	(1.0)
Other Funds	-	-	-	-	-	-
Subtotal	(480.5)	(212.6)	267.9	(496.6)	(217.7)	278.9
Net						
General Fund	18,001.8	18,161.6	159.8	18,551.2	18,711.2	160.0
Transportation Fund	1,438.2	1,416.1	(22.1)	1,504.5	1,496.1	(8.4)
Other Funds	229.3	229.6	0.3	230.8	231.0	0.2
TOTAL	19,669.3	19,807.3	138.0	20,286.5	20,438.3	151.8