

FY 16 and FY 17 Special Transportation Fund Projections
(as of September 30, 2015 - in millions)

	FY 16 \$	FY 17 \$
Beginning Balance	180.1	232.1
Revenues¹		
Taxes		
Motor Fuels Tax	499.0	502.3
Petroleum Products Tax	339.1	359.7
Sales Tax - DMV	84.0	85.0
Sales & Use Tax	158.6	260.6
Refund of Taxes	(7.3)	(7.5)
Subtotal	1,073.4	1,200.1
Other Revenue		
Motor Vehicle Receipts	245.8	246.6
License, Permits and Fees	139.3	139.9
Interest Income	7.7	8.5
Federal Grants ²	12.1	12.1
Transfers (to)/from other Funds ³	(6.5)	(6.5)
Subtotal	398.4	400.6
Less Refunds of Payments	(3.7)	(3.8)
Total - Revenues	1,468.1	1,596.9
Expenditures		
Debt Service	502.0	563.0
DOT Budgeted Expenses	641.3	637.3
DMV Budgeted Expenses	66.3	66.8
Other Budgeted Expenses	218.5	241.0
Subtotal	1,428.1	1,508.1
Less Unallocated Lapses	(12.0)	(12.0)
Total - Expenditures	1,416.1	1496.1
Surplus/(Deficit)	52.0	100.8
Ending Balance	232.1	332.9
Debt Service Ratio⁴	2.9	2.8

¹The figures reflect estimates adopted by the Finance, Revenue and Bonding Committee on June 29, 2015.

²Payments for American Recovery Reinvestment Act projects.

³CGS 14-164m transfers \$6.5 million to the Emissions Enterprise Fund.

⁴Pledged revenues for reserves required under the Indentures in an amount at least two (2) times the aggregate Principal and Interest Requirements on all outstanding Bonds and Notes.