

## Building the FY 16 and FY 17 Budget

The Governor and the Legislature formulate the budget by establishing prior year base spending (FY 15) and adjusting for current services needs and policy goals. In short, the biennial budget is the sum of the Governor's estimated FY 15 expenditures, plus current service adjustments, plus policy revisions. Below is a summary of these changes by fund.

### FY 16 and FY 17 Budget Adjustment Summary (in millions)

Fund	Current Services		Policy		Total	
	FY 16 \$	FY 17 \$	FY 16 \$	FY 17 \$	FY 16 \$	FY 17 \$
General	1,200.3	1,913.8	(519.2)	(683.1)	681.1	1,230.7
Special Transportation	50.5	111.0	23.9	43.4	74.3	154.4
Banking	1.1	(5.2)	(0.3)	6.3	0.8	1.1
Insurance	3.2	4.9	8.4	8.2	11.6	13.0
Consumer Counsel & Public Utility Control	1.1	1.3	0.3	0.1	1.4	1.4
Workers' Compensation	1.5	1.4	(0.3)	(0.5)	1.2	0.8
Mashantucket Pequot and Mohegan	-	-	-	-	-	-
Regional Market Operation	-	0.1	-	-	-	-
Criminal Injuries Compensation	0.1	0.1	-	-	0.1	0.1
<b>TOTAL</b>	<b>1,257.6</b>	<b>2,027.2</b>	<b>(487.2)</b>	<b>(625.7)</b>	<b>770.5</b>	<b>1,401.5</b>

On the following page are the FY 16 and FY 17 Budget Reconciliation tables by fund.

### FY 16 Budget Reconciliation (in millions)

Fund	Governor Estimated FY 15	FY 16				
		Current Services Adjustments	Total Current Services	Policy Revisions	Total Adjustments	Net Appropriation
General	17,480.5	1,200.3	18,680.7	(519.2)	681.1	18,161.6
Special Transportation	1,341.8	50.5	1,392.2	23.9	74.3	1,416.1
Banking	28.8	1.1	29.9	(0.3)	0.8	29.6
Insurance	68.3	3.2	71.5	8.4	11.6	79.9
Consumer Counsel and Public Utility	25.6	1.1	26.7	0.3	1.4	27.0
Workers' Compensation	26.2	1.5	27.6	(0.3)	1.2	27.3
Mashantucket Pequot and Mohegan	61.8	-	61.8	-	-	61.8
Regional Market Operation	1.0	0.0	1.1	-	-	1.1
Criminal Injuries Compensation	2.8	0.1	2.9	-	0.1	2.9
<b>TOTAL</b>	<b>19,036.7</b>	<b>1,257.6</b>	<b>20,294.4</b>	<b>(487.2)</b>	<b>770.5</b>	<b>19,807.2</b>

### FY 17 Budget Reconciliation (in millions)

Fund	Governor Estimated FY 15	FY 17				
		Current Services Adjustments	Total Current Services	Policy Revisions	Total Adjustments	Net Appropriation
General	17,480.5	1,913.8	19,394.2	(683.1)	1,230.7	18,711.2
Special Transportation	1,341.8	111.0	1,452.7	43.4	154.4	1,496.1
Banking	28.8	(5.2)	23.6	6.3	1.1	29.9
Insurance	68.3	4.9	73.2	8.2	13.0	81.4
Consumer Counsel and Public Utility	25.6	1.3	26.9	0.1	1.4	27.0
Workers' Compensation	26.2	1.4	27.5	(0.5)	0.8	27.0
Mashantucket Pequot and Mohegan	61.8	-	61.8	-	-	61.8
Regional Market Operation	1.0	0.1	1.1	-	-	1.1
Criminal Injuries Compensation	2.8	0.1	2.9	-	0.1	2.9
<b>TOTAL</b>	<b>19,036.7</b>	<b>2,027.2</b>	<b>21,064.0</b>	<b>(625.7)</b>	<b>1,401.5</b>	<b>20,438.3</b>