

## Department of Banking DOB37000

### Permanent Full-Time Positions

Fund	Actual FY 19	Actual FY 20	Appropriation FY 21	Governor Recommended		Legislative	
				FY 22	FY 23	FY 22	FY 23
Banking Fund	119	118	118	118	118	118	118

### Budget Summary

Account	Actual FY 19	Actual FY 20	Appropriation FY 21	Governor Recommended		Legislative	
				FY 22	FY 23	FY 22	FY 23
Personal Services	10,333,223	10,546,164	12,062,616	12,174,861	12,643,126	12,174,861	12,643,126
Other Expenses	2,329,960	1,535,068	1,535,297	1,535,297	1,535,297	1,535,297	1,535,297
Equipment	43,662	44,900	44,900	44,900	44,900	44,900	44,900
<b>Other Current Expenses</b>							
Fringe Benefits	9,261,528	9,172,395	10,859,335	11,071,523	11,497,351	11,071,523	11,497,351
Indirect Overhead	441,615	121,193	121,193	365,058	365,058	365,058	365,058
<b>Agency Total - Banking Fund</b>	<b>22,409,988</b>	<b>21,419,720</b>	<b>24,623,341</b>	<b>25,191,639</b>	<b>26,085,732</b>	<b>25,191,639</b>	<b>26,085,732</b>
<b>Additional Funds Available</b>							
Private Contributions & Other Restricted	106,260	5,215	5,215	5,215	5,215	5,215	5,215
<b>Agency Grand Total</b>	<b>22,516,248</b>	<b>21,424,935</b>	<b>24,628,556</b>	<b>25,196,854</b>	<b>26,090,947</b>	<b>25,196,854</b>	<b>26,090,947</b>

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 22	FY 23	FY 22	FY 23	FY 22	FY 23

### Current Services

#### Adjust Fringe Benefits and Indirect Overhead

Fringe Benefits	210,239	636,067	210,239	636,067	-	-
Indirect Overhead	243,865	243,865	243,865	243,865	-	-
<b>Total - Banking Fund</b>	<b>454,104</b>	<b>879,932</b>	<b>454,104</b>	<b>879,932</b>	<b>-</b>	<b>-</b>

#### Background

The fringe benefit costs for employees supported by funds other than the General Fund are budgeted for within their respective agencies, as opposed to the fringe benefit accounts within the Office of the State Comptroller. In addition, this agency is charged indirect overhead costs by the State Comptroller for utilizing certain centralized state agency services.

#### Governor

Provide funding of \$454,104 in FY 22 and \$879,932 in FY 23 to ensure sufficient funds for fringe benefits and indirect overhead.

#### Legislative

Same as Governor

#### Provide Funding for Wage and Compensation Related Increases

Personal Services	86,773	555,038	86,773	555,038	-	-
<b>Total - Banking Fund</b>	<b>86,773</b>	<b>555,038</b>	<b>86,773</b>	<b>555,038</b>	<b>-</b>	<b>-</b>

#### Background

The Governor's FY 22 and FY 23 Budget provides funding of \$135.9 million in FY 22 and \$383.9 million in FY 23, across six appropriated funds, to reflect current services wage-related adjustments such as an annual increment, cost of living adjustment

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 22	FY 23	FY 22	FY 23	FY 22	FY 23

(COLA), general wage increase, and the 27<sup>th</sup> payroll. Normally there are 26 pay periods in a fiscal year, however, every 11 years there is an additional pay period. The 27<sup>th</sup> payroll occurs again in FY 23.

#### Governor

Provide funding of \$86,773 in FY 22 and \$555,038 in FY 23 to reflect this agency's increased wage costs.

#### Legislative

Same as Governor

### Transfer Funding from RSA to Agencies for Collective Bargaining Agreements

Personal Services	25,472	25,472	25,472	25,472	-	-
Fringe Benefits	1,949	1,949	1,949	1,949	-	-
<b>Total - Banking Fund</b>	<b>27,421</b>	<b>27,421</b>	<b>27,421</b>	<b>27,421</b>	<b>-</b>	<b>-</b>

#### Background

The Governor's FY 22 and FY 23 Budget transfers funding of \$15.6 million in both FY 22 and FY 23 in the General Fund, and \$409,880 in both FY 22 and FY 23 in the Special Transportation Fund from the Reserve for Salary Adjustment account (RSA) to agencies for previously approved collective bargaining contracts.

#### Governor

Transfer funding of \$27,421 in both FY 22 and FY 23 from RSA to reflect this agency's collective bargaining wage increases.

#### Legislative

Same as Governor

### Totals

Budget Components	Governor Recommended		Legislative		Difference from Governor	
	FY 22	FY 23	FY 22	FY 23	FY 22	FY 23
FY 21 Appropriation - BF	24,623,341	24,623,341	24,623,341	24,623,341	-	-
Current Services	568,298	1,462,391	568,298	1,462,391	-	-
<b>Total Recommended - BF</b>	<b>25,191,639</b>	<b>26,085,732</b>	<b>25,191,639</b>	<b>26,085,732</b>	<b>-</b>	<b>-</b>