

State Treasurer OTT14000

Permanent Full-Time Positions

Fund	Actual FY 17	Actual FY 18	Appropriation FY 19	Governor Recommended		Legislative	
				FY 20	FY 21	FY 20	FY 21
General Fund	45	45	45	45	45	45	45
Special Transportation Fund	1	1	1	1	1	1	1

Budget Summary

Account	Actual FY 17	Actual FY 18	Appropriation FY 19	Governor Recommended		Legislative	
				FY 20	FY 21	FY 20	FY 21
Personal Services	2,864,352	2,699,572	2,759,385	2,903,527	3,052,378	2,903,527	3,052,378
Other Expenses	127,454	115,088	125,614	124,999	124,999	284,999	124,999
Agency Total - General Fund	2,991,806	2,814,660	2,884,999	3,028,526	3,177,377	3,188,526	3,177,377
Additional Funds Available							
Unclaimed Property Fund	-	5,491,178	5,828,560	6,293,860	6,438,040	6,293,860	6,438,040
Special Funds, Non-Appropriated	-	473,916	473,915	473,915	473,915	473,915	473,915
Second Injury Fund	-	7,110,310	7,307,700	7,422,000	7,581,000	7,422,000	7,581,000
Investment Trust Fund	-	86,654,934	89,254,581	91,932,220	94,690,186	91,932,220	94,690,186
Private Contributions & Other Restricted	-	22,326,028	23,419,655	23,676,807	23,948,883	23,676,807	23,948,883
Agency Grand Total	2,991,806	124,871,026	129,169,410	132,827,328	136,309,401	132,987,328	136,309,401

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 20	FY 21	FY 20	FY 21	FY 20	FY 21

Policy Revisions

Provide Funding for Operating Expenses

Other Expenses	-	-	160,000	-	160,000	-
Total - General Fund	-	-	160,000	-	160,000	-

Background

The Office of the State Treasurer has been assigned additional administrative duties in the last few years, including for the Municipal Accountability Review Board (MARB) and administering the Achieving a Better Life Experience (ABLE) Act. Additional funding was not provided when these programs were first implemented.

Legislative

Funding is appropriated to the State Treasurer to assist with the Treasury's appointment to, and fiduciary responsibility on, quasi-publics, boards, and commissions and to provide administrative supports to such quasi-public agencies, boards, and commissions, which include, but need not be limited to, the Municipal Accountability Review Board.

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 20	FY 21	FY 20	FY 21	FY 20	FY 21

Adjust Funding to Reflect Cellular Services Savings

Other Expenses	(615)	(615)	(615)	(615)	-	-
Total - General Fund	(615)	(615)	(615)	(615)	-	-

Background

The Governor's FY 20 and FY 21 Budget reduces funding by \$197,555 in both FY 20 and FY 21, across five appropriated funds, to reflect cellular services savings.

Governor

Reduce funding by \$615 in both FY 20 and FY 21 to reflect this agency's cellular services savings.

Legislative

Same as Governor

Current Services

Provide Funding for Wage Increases

Personal Services	144,142	292,993	144,142	292,993	-	-
Total - General Fund	144,142	292,993	144,142	292,993	-	-

Background

The Governor's FY 20 and FY 21 Budget provides funding of \$70.3 million in FY 20 and \$165.9 million in FY 21, across seven appropriated funds, for state employee wages and collective bargaining increases.

Governor

Provide funding of \$144,142 in FY 20 and \$292,993 in FY 21 to reflect this agency's increased wage costs.

Legislative

Same as Governor

Totals

Budget Components	Governor Recommended		Legislative		Difference from Governor	
	FY 20	FY 21	FY 20	FY 21	FY 20	FY 21
FY 19 Appropriation - GF	2,884,999	2,884,999	2,884,999	2,884,999	-	-
Policy Revisions	(615)	(615)	159,385	(615)	160,000	-
Current Services	144,142	292,993	144,142	292,993	-	-
Total Recommended - GF	3,028,526	3,177,377	3,188,526	3,177,377	160,000	-