

Blockchain Working Group Meeting Minutes

November 14, 2018

12:20 PM Upward Hartford; 20 Church St.

I. Convene Meeting:

The meeting was called to order at 12:20 PM by Nick Kammerman.

The following working group members were present:

Sen. Joan Hartley, Sen. L. Scott Frantz, Commissioner Catherine Smith, Nick Kammerman, Spencer Curry, Bryant Eisenbach, Don Tirea, Professor David Noble, Philip Bradford

Absent were:

Rep. Caroline Simmons, Rep. Dave Yaccarino, Emily Binick Goodman, Margret Feeney, Kevin Hart, Jamil Hansan,

Guest Present:

Brandon Egervani – ABC Mining Inc.
Mallory Dawy – Hughes and Cronin

II. Approval of Meeting Minutes moved by Comm. Smith

Minutes Approved.

III. Results of Submitted Legislation Proposals

(Subsequently Drafted)

- Discussion of using broad definitions in legislation
- The working group decided to make changes to language of initial proposals submitted and agreed to use model legislation from other States where applicable.
- Based upon the discussion LCO Attorney Nicholas Bombace drafted the following legal language:
 1. An Act Concerning Sales and Use Tax Exemptions for Blockchain-Based Transaction Fees. That section chapter 219 of the general statutes be amended to exempt

from the sales and use tax the fee paid for conducting a transaction using distributed ledger technology.

Statement of Purpose: To provide sales and use tax exemptions for fees associated with blockchain-based transactions.

2. An Act Authorizing the Use of Smart Contracts That the general statutes be amended to authorize the use of smart contracts, which execute on an electronic, distributed, decentralized, shared and replicated ledger that is used to automate transactions.

Statement of purpose: To authorize the use of smart contracts, which utilize blockchain technology to automate transactions once contractual terms are satisfied.

3. An Act Concerning Electronic and Remote Notaries That chapter 33 of the general statutes be amended to establish a procedure by which a notary, using technologies that may include, but need not be limited to, blockchain technology, can notarize documents electronically and notarize documents for signers in remote locations.

Statement of purpose: To authorize eNotary and remote notaries in the state.

4. An Act Concerning a Blockchain Pilot Program in State Agencies That Connecticut Innovations, Incorporated be required to issue a request for proposals to incorporate blockchain technology into a state function.

Statement of purpose: To establish a pilot program concerning the use of blockchain technology in a state agency.

IV. Broader Discussion on the Use of Smart Contracts

- Possible pilot of smart contracts in DAS (Department of Administrative Services) and/or the DRS (Department on Revenue Services to pilot the use of smart contracts.)
- Possible marriage license pilot.
- The group agreed that to the State needs to determine the conditions and process by which Smart Contracts are used.

V. Other Focus Areas

- Talent Attraction: CT based camp attracting workers along with CT based Training.
- Incorporating the efforts of the working group with those of CT NEXT and CT Innovations
- DECD Hiring incentives in the area of blockchain.

Meeting Adjourned: 2:30pm