Bill History
Session Year 2026
H.B. No. 5113

Bill Analysis For File Copy 662
File No. 662 [doc]
Fiscal Note For File Copy 662
FIN Joint Fav. Rpt
Proposed Bill [doc]
Committee Bill [doc]
FIN Joint Favorable [doc]
FIN Vote Tally Sheet (Joint Favorable)
FIN Vote Tally Sheet (Vote to Draft)

Introducer(s):
Finance, Revenue and Bonding Committee

Title: AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR THE AMOUNT OF CANCELLED DEBT AND DEBT RELIEF RECEIVED BY A TAXPAYER FOR STUDENT LOANS, MEDICAL DEBT AND CREDIT CARD DEBT.

Statement of Purpose: To establish a personal income tax deduction for the amount of cancelled debt and debt relief received by a taxpayer for student loans, medical debt and credit card debt.

Bill History:

02-10-2026 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee
02-13-2026 VOTE TO DRAFT
03-02-2026 DRAFTED BY COMMITTEE
03-03-2026 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee
03-05-2026 PUBLIC HEARING 03/11
03-30-2026 JOINT FAVORABLE
04-01-2026 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
04-10-2026 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/15/26-5:00 PM
04-16-2026 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
04-16-2026 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE
04-16-2026 HOUSE CALENDAR NUMBER 437
04-16-2026 FILE NUMBER 662

Co-sponsor(s):

Rep. Jason Rojas, 9th Dist. Sen. Jorge Cabrera, 17th Dist.