

OFFICE OF FISCAL ANALYSIS

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HB-5384

AN ACT CONCERNING HAZARD PENSIONS FOR CERTAIN
JUDICIAL EMPLOYEES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
State Comptroller - Fringe Benefits	GF - Cost	581,000	775,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill allows certain investigators to earn credit towards a hazardous duty pension in the State Employees Retirement System (SERS), resulting in a cost differential of approximately \$581,000 in FY 27, annualized to \$775,000 in FY 28 for the transition from regular SERS to hazardous duty.¹ The total annual state cost for the investigators' hazardous duty pensions is approximately \$1.2 million, compared to the approximate cost of \$456,00 for their regular pensions for the same year.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

¹ Estimates are based on current salary information and pension rates for 110 eligible employees.