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Good morning Sen. Anwar, and Rep. McCarthy Vahey and members of the Public Health Committee. I would like to express my support for SB 1507, AN ACT PROHIBITING PRIVATE EQUITY OWNERSHIP AND CONTROL OF CERTAIN HEALTH CARE INSTITUTIONS AND THE CONTROLLING OF OR INTERFERENCE WITH THE PROFESSIONAL JUDGMENT AND CLINICAL DECISIONS OF CERTAIN HEALTH CARE PROVIDERS AND REQUIRING AN EVALUATION OF THE APPOINTMENT OF A RECEIVER TO MANAGER HOSPITALS IN FINANCIAL DISTRESS.

This legislation would prohibit, as of October 2025, private equity ownership and control of certain health care institutions. It would also prevent the equity partners from the controlling of or interference with the professional judgment and clinical decisions of certain health care providers . This is one of several bills that increase the ability of our state to regulate private equity ownership in healthcare. Increasing the ability of our state to exert greater control over these entities in order to protect patients and providers has been made extraordinarily clear by recent events. I would encourage the Committee to include these provisions in one of the larger bills that seek to increase

oversight of equity backed physicians practices and hospitals. I look forward to working with you on these important issues.