

OFFICE OF FISCAL ANALYSIS

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HB-7079

AN ACT CONCERNING INSURANCE REGULATION IN THE
STATE.

AMENDMENT

LCO No.: 9459

File Copy No.: 246

House Calendar No.: 174

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Legislative Mgmt.	GF - Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
Various Municipalities	Potential Cost	See Below	See Below

Explanation

The amendment strikes the underlying bill and results in the fiscal impacts as described by section below:

The amendment strikes the underlying bill and results in the fiscal impacts described by section below.

Sections 1 and 2 require legislative fiscal notes prepared by the Office of Fiscal Analysis (OFA) to include an enrollee impact statement for any bill that will impact premiums paid by enrollees of health benefit plans offered on the Connecticut Health Insurance Exchange, resulting in a cost to OFA (within the Office of Legislative Management) beginning in FY 26. OFA does not have the required expertise to produce these

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statements and will have to contract with an actuarial healthcare consultant. The final cost will depend on the number of enrollee impact statements required each year and the consultant's hourly rate.

Section 3 results in a potential cost to municipalities with volunteer fire departments and/or ambulance services for the negotiated percentage of health premiums paid on behalf of a volunteer who elects coverage under such a plan provided within the municipality, beginning in FY 26.

Section 4 shortens a health insurer's window to request return of payment due to billing error and makes various technical and procedural changes regarding health insurers. No fiscal impact is expected because the Insurance Department does not anticipate a meaningful increase in workload.

Section 5, which establishes a working group to study a process for individuals and small businesses to directly enroll in qualified health plans offered through the Connecticut Health Insurance Exchange, results in no fiscal impact. The working group has the necessary expertise to complete the specified reporting requirements.

Section 6 establishes notification requirements and related procedures for hospitals requesting an increase in reimbursement rate from health carriers. No fiscal impact is expected because the Insurance Department does not anticipate a meaningful increase in workload associated with receiving hospital submissions and publishing such filings.

Section 7, which establishes a working group to study lowering the insurance premiums tax and any positive economic impact that doing so may have on the state, results in no fiscal impact. The working group has the necessary expertise to complete the specified reporting requirements.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is

consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.