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**OLR Bill Analysis**

**sHB 6194**

***AN ACT REQUIRING REPORTS CONCERNING THE TERMINATION OF CERTAIN FUNDS AND ACCOUNTS.***

**SUMMARY**

This bill requires, to the extent practicable, the administrators of certain legislatively created funds or accounts to report to the legislature before the account or fund is ended. It applies to funds or accounts (1) created by a public or special act for a charitable purpose and (2) administered by the state, or a state agency, department, institution, bureau, board, commission, authority, or official.

Under the bill, the administrator's report must state the intent to end the fund or account and give an estimate of any anticipated ending balance. The report must be electronically submitted to Senate and House clerks.

EFFECTIVE DATE: October 1, 2025

**COMMITTEE ACTION**

Banking Committee

Joint Favorable Substitute

Yea 13 Nay 0 (03/11/2025)