



General Assembly

Substitute Bill No. 1338

January Session, 2025



AN ACT CONCERNING MINORS' MONEY SHARING APPLICATION ACCOUNTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2025*) (a) For the purposes of this
2 section:

3 (1) "Authenticate" means to use reasonable means and make a
4 commercially reasonable effort to determine whether a request to
5 exercise any right afforded under subsection (c) of this section has been
6 submitted by, or on behalf of, the minor who is entitled to exercise such
7 right;

8 (2) "Consumer" has the same meaning as provided in section 42-515
9 of the general statutes;

10 (3) "Licensee" has the same meaning as provided in section 36a-596 of
11 the general statutes;

12 (4) "Minor" means any consumer who is younger than eighteen years
13 of age;

14 (5) "Money sharing application" means an Internet-based service or
15 application that is (A) owned or operated by a licensee, (B) used by a
16 consumer in this state, and (C) primarily intended to allow users to send

17 and receive money. "Money sharing application" does not include any
18 Internet-based service or application that is owned or operated by a
19 person that is exempt from the provisions of sections 36a-597 to 36a-607,
20 inclusive, of the general statutes and sections 36a-611 and 36a-612 of the
21 general statutes pursuant to section 36a-609 of the general statutes; and

22 (6) "Personal data" has the same meaning as provided in section 42-
23 515 of the general statutes.

24 (b) On and after October 1, 2025, no licensee shall allow an individual
25 to sponsor, open or establish a money sharing application account for or
26 on behalf of a minor unless such licensee has received a notarized
27 statement from such individual attesting that such individual is such
28 minor's parent or legal guardian.

29 (c) (1) Not later than fifteen business days after a licensee receives a
30 request from a minor or such minor's parent or legal guardian to delete
31 such minor's money sharing application account with such licensee, the
32 licensee shall delete such minor's money sharing application account
33 and cease processing such minor's personal data except where the
34 preservation of such minor's money sharing application account or
35 personal data is otherwise permitted or required by applicable law,
36 including, but not limited to, sections 42-515 to 42-525, inclusive, of the
37 general statutes. A licensee may extend such fifteen-business-day
38 period by an additional fifteen business days if such extension is
39 reasonably necessary considering the complexity and number of the
40 minor's, parent's or legal guardian's requests, provided the licensee
41 informs the minor or such minor's parent or legal guardian, as
42 applicable, within the initial fifteen-business-day response period of
43 such extension and the reason for such extension.

44 (2) Any request made pursuant to subdivision (1) of this subsection
45 may include a request by the minor or such minor's parent or legal
46 guardian to provide to the minor or such minor's parent or legal
47 guardian, as applicable, all data associated with the money sharing
48 application account that is the subject of such request. Such data shall

49 include, but need not be limited to, an itemization of each transaction
50 associated with such account and the identity of the person who opened
51 such account.

52 (3) A licensee shall establish, and shall describe in a privacy notice,
53 one or more secure and reliable means for submitting a request pursuant
54 to this subsection. A licensee that provides a mechanism for a minor or
55 the minor's parent or legal guardian to initiate a process to delete such
56 minor's money sharing application account shall be deemed to be in
57 compliance with the provisions of this subsection.

58 (d) If a licensee is unable to authenticate a request submitted
59 pursuant to subsection (c) of this section, the licensee shall (1) not be
60 required to comply with such request, and (2) provide a notice to the
61 minor, parent or legal guardian who submitted such request disclosing
62 that such licensee (A) is unable to authenticate such request, and (B) will
63 not be able to authenticate such request until such minor, parent or legal
64 guardian provides the additional information that is reasonably
65 necessary to authenticate such request.

66 (e) Any violation of the provisions of this section shall constitute an
67 unfair trade practice under subsection (a) of section 42-110b of the
68 general statutes and shall be enforced solely by the Attorney General.
69 Nothing in this section shall be construed to create a private right of
70 action or to provide grounds for an action under section 42-110g of the
71 general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2025	New section

BA Joint Favorable Subst.