



General Assembly

Proposed Bill No. 737

January Session, 2025

LCO No. 1654



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

SEN. HARDING, 30th Dist.
SEN. MARTIN, 31st Dist.
SEN. SAMPSON, 16th Dist.
SEN. CICARELLA, 34th Dist.
SEN. SOMERS, 18th Dist.

SEN. HWANG, 28th Dist.
SEN. BERTHEL, 32nd Dist.
SEN. FAZIO, 36th Dist.
SEN. GORDON, 35th Dist.
SEN. KISSEL, 7th Dist.

AN ACT CONCERNING VARIOUS INITIATIVES TO REDUCE THE COST OF LIVING IN THE STATE AND IMPLEMENT OTHER REFORMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to: (1) Reduce the marginal
2 income tax rates and simplify the state tax code; (2) establish a property
3 tax levy cap; (3) limit occupational licensing fees to not more than one
4 hundred dollars; (4) reduce taxes, fees and other requirements on
5 businesses, including the allowance of full expensing of capital
6 expenditures; (5) extend the provisions of the fiscal guardrails under
7 subsection (bb) of section 3-20 of the general statutes; (6) lower the
8 existing cap on the state's bonded indebtedness; (7) establish a working
9 group to make recommendations for the elimination of nonessential
10 unfunded municipal mandates and to require a two-thirds majority vote

11 to enact new municipal mandates; (8) specify that prevailing wage rates
12 under section 31-53 of the general statutes apply to state funds above
13 the monetary thresholds set forth in said section and not to private
14 dollars for any project and increase such thresholds for prevailing wage
15 rates to be applicable; (9) prohibit, for purposes of binding arbitration at
16 the state and municipal levels, the consideration of funds available
17 outside the spending cap; (10) eliminate payments of voluntary
18 overtime from the calculation of base salary for purposes of determining
19 state employees' retirement income; (11) require each state agency to
20 review its regulatory and licensure requirements for small businesses
21 and make recommendations to the appropriate legislative committee of
22 legislative changes to streamline procedures and reduce costs; (12)
23 require The University of Connecticut to review and amend its student
24 acceptance policies to increase the percentage of incoming freshman
25 accepted at the Storrs campus that are Connecticut residents; (13)
26 eliminate the provision of state benefits to undocumented immigrants;
27 and (14) convene a working group on tort reform.

Statement of Purpose:

To reduce the cost of living in the state and implement other reforms.