



General Assembly

January Session, 2025

Proposed Bill No. 408

LCO No. 116



Referred to Committee on APPROPRIATIONS

Introduced by:
SEN. ANWAR, 3rd Dist.

AN ACT CONCERNING FUNDING FOR AFFORDABLE AND SUPPORTIVE HOUSING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the sum of three billion three hundred fifty million dollars be
2 appropriated to the Department of Housing, from the General Fund, for
3 the next five fiscal years up to and including the fiscal year ending June
4 30, 2030, for affordable and supportive housing initiatives, which shall
5 include the following: (1) Five hundred twenty million dollars for the
6 development of affordable housing, (2) one billion three hundred
7 million dollars for capital improvements in state-aided public housing
8 units, including, but not limited to, one hundred million dollars for
9 decarbonization projects and ten million dollars for accessibility
10 upgrades, and (3) one hundred eighty million dollars for the creation
11 and rehabilitation of climate-resilient affordable housing, including, but
12 not limited to, conversion of vacant commercial spaces into residential
13 units, support for transit-oriented housing and development of modular
14 homes and social housing.

Statement of Purpose:

To invest in affordable and supportive housing.