



General Assembly

January Session, 2025

Proposed Bill No. 325

LCO No. 1127



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. FAZIO, 36th Dist.

AN ACT CONCERNING INDEPENDENT REVIEW OF THE INVESTMENT PERFORMANCE OF THE STATE'S PENSION FUNDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Office of
- 2 Legislative Management to issue a request for proposals for the services
- 3 of a private advisory firm to conduct an annual independent review of
- 4 the investment performance of the state's pensions funds, which shall
- 5 include an analysis of the state's investment performance in relation to
- 6 the investment performance of pension funds in other states.

Statement of Purpose:

To require an annual independent review of the investment performance of the state's pension funds.