



General Assembly

January Session, 2025

Proposed Bill No. 6313

LCO No. 2284



* 0 2 2 8 4 *

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CANDELARIA J., 95th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR THE DEVELOPMENT OF AFFORDABLE HOUSING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 fifty million dollars, the proceeds of which shall be used by the
- 5 Department of Housing for the purpose of providing a grant-in-aid to
- 6 nonprofit organizations and municipal housing authorities to develop
- 7 affordable housing developments.

Statement of Purpose:

To provide funds for the development of affordable housing developments.