General Assembly

Proposed Bill No. 6307

January Session, 2025

LCO No. **1745**

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. BUCKBEE, 67th Dist.

AN ACT CONCERNING FUNDING FOR REIMBURSEMENT TO MUNICIPALITIES FOR REVENUE LOSS ASSOCIATED WITH THE VETERANS PROPERTY TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That section 12-81 of the general statutes be amended to require the state to reimburse each municipality fifty per cent of the revenue loss caused by a property tax exemption for veterans pursuant to subdivision (83) of section 12-81 of the general statutes.

Statement of Purpose:
To require the state to partially reimburse municipalities for the cost associated with administering the veterans' property tax credit.