



General Assembly

January Session, 2025

Proposed Bill No. 5617

LCO No. 2373



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

REP. CHAFEE, 33rd Dist.
REP. BELTON, 100th Dist.
SEN. HOCHADEL, 13th Dist.
REP. WALKER, 93rd Dist.

REP. NOLAN, 39th Dist.
REP. ELLIOTT, 88th Dist.
REP. SWEET, 91st Dist.
REP. KEITT, 134th Dist.

**AN ACT AUTHORIZING MUNICIPALITIES TO IMPOSE A TAX ON THE
ENDOWMENT FUNDS OF PRIVATE INSTITUTIONS OF HIGHER
EDUCATION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 impose a tax on the endowment funds of a private institution of higher
- 3 education located in the municipality.

Statement of Purpose:

To authorize municipalities to impose a tax on the endowment funds of a private institution of higher education located in the municipality.