General Assembly

Proposed Bill No. 5541

January Session, 2025

LCO No. **1794**

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CHAFEE, 33rd Dist.

AN ACT ESTABLISHING A TAX ON CAPITAL GAINS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That chapter 229 of the general statutes be amended to establish a tax on the net gain over five million dollars from the sale or exchange of capital assets.

Statement of Purpose:
To establish a tax on the net gain over five million dollars from the sale or exchange of capital assets.