



General Assembly

January Session, 2025

Proposed Bill No. 5237

LCO No. 477



Referred to Committee on JUDICIARY

Introduced by:
REP. FOSTER, 57th Dist.

**AN ACT CONCERNING CRYPTOCURRENCY, PIG BUTCHERING
SCAMS AND ASSET FORFEITURE.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That titles 53a and 54 of the general statutes be amended to: (1) Define
- 2 digital currency in the penal code as a monetary instrument in a manner
- 3 that is consistent with banking definitions; (2) allow preconviction
- 4 confiscation of digital wallets associated with theft in order to create a
- 5 victims compensation fund; and (3) create a hearing process to allow
- 6 due process that notices the alleged offender who is the holder of the
- 7 digital wallet.

Statement of Purpose:

To establish specific penal code and procedural provisions concerning
crimes related to cryptocurrency and pig butchering scams.