



General Assembly

January Session, 2025

Proposed Bill No. 5148

LCO No. 1219



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CARNEY, 23rd Dist.

AN ACT CONCERNING THE DEDUCTION AND WITHHOLDING OF PERSONAL INCOME TAX FROM PENSION PAYMENTS AND ANNUITY DISTRIBUTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-705 of the general statutes be amended to eliminate
- 2 the requirement that payers deduct and withhold personal income tax
- 3 from lump-sum payments of pension payments and annuity
- 4 distributions.

Statement of Purpose:

To eliminate the requirement that payers deduct and withhold personal income tax from lump-sum payments of pension payments and annuity distributions.