

# Appropriations Committee JOINT FAVORABLE REPORT

**Bill No.:** SB-1399

AN ACT CONCERNING A STUDY REGARDING THE ESTABLISHMENT OF

**Title:** LIMITED PURPOSE TRUST COMPANIES.

**Vote Date:** 5/5/2025

**Vote Action:** JOINT FAVORABLE

**PH Date:** 3/4/2025

**File No.:** 216

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## **SPONSORS OF BILL:**

Banking Committee

## **REASONS FOR BILL:**

[See Banking Committee JF Report](#)

## **RESPONSE FROM ADMINISTRATION/AGENCY:**

[See Banking Committee JF Report](#)

## **NATURE AND SOURCES OF SUPPORT:**

[See Banking Committee JF Report](#)

## **NATURE AND SOURCES OF OPPOSITION:**

[See Banking Committee JF Report](#)

**Reported by:** Chris Reddy

**Date:** May 12, 2025