

OFFICE OF FISCAL ANALYSIS

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SB-1565

AN ACT CONVEYING CERTAIN PARCELS OF STATE LAND IN
THE TOWN OF SPRAGUE.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Transportation, Dept.	TF - Loss of Asset	See Below	See Below

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

The bill conveys specified parcels of land from the Department of Transportation to a private party. The state would lose use of the asset. The asset would revert to state control if the recipient does not use the land for specified purposes.

The land conveyance is subject to the review and approval of the State Properties Review Board.

The Out Years

The conveyance action is one time in nature. Control of the asset would continue into the future as described above.

Primary Analyst: EMG
Contributing Analyst(s):
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