

OFFICE OF FISCAL ANALYSIS

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sHB-7285

AN ACT CONVEYING A PARCEL OF STATE LAND TO THE TOWN OF HAMDEN AND REPEALING A PRIOR CONVEYANCE.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Resources of the General Fund	GF - Revenue Gain	1,500,000	None
Department of Administrative Services; Children & Families, Dept.	GF - Loss of Asset	See Below	None

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
Hamden	Cost	See Below	None
Hamden	Gain of Asset	See Below	None

Explanation

The bill conveys a specified 50.29 acre parcel of land from the Department of Children and Families, via the Department of Administrative Services, to the town of Hamden. The state would lose use of an asset (most recently valued at \$8,400,000) and gain revenue of the specified purchase price (\$1,500,000). The town of Hamden would gain use of an asset and pay the purchase price plus administrative costs of the conveyance. The asset would revert to state control if not conveyed by June 30, 2026, or six months later if requested and agreed to.

The land conveyance is subject to the review and approval of the State Properties Review Board.

Primary Analyst: EMG
Contributing Analyst(s):
Reviewer: PM

5/20/25

The bill also repeals a similar prior conveyance authorization, which has no fiscal impact as the authorization expired per the terms of the conveyance.

The Out Years

The conveyance action is one time in nature. Control of the asset would continue into the future as described above, subject to future municipal decisions.